

Niagara Mohawk Power Corporation d/b/a National Grid  
Calculation of 2024 Earnings Adjustment Mechanism (EAM) Surcharge  
In Accordance with Rule 49 of P.S.C. No. 220 Electricity ("Tariff")

| Service Class               | ICP<br>Allocation % <sup>2</sup> | NCP Primary<br>Allocation % <sup>2</sup> | MWh Meter<br>Allocation % <sup>2</sup> | Total<br>Distribution<br>Revenue<br>Allocation % <sup>2</sup> | Group A Metric<br>Earned<br>Incentive <sup>3</sup> | Group B Metric<br>Earned<br>Incentive <sup>4</sup> | Group C Metric<br>Earned<br>Incentive <sup>5</sup> | Group D Metric<br>Earned<br>Incentive <sup>6</sup> | Group E Metric<br>Earned<br>Incentive <sup>7</sup> | Total<br>Earned<br>Incentive <sup>8</sup> | Reconciliation<br>Balance <sup>9</sup> | Total Electric<br>EAM Incentive<br>Collection <sup>10</sup> | Forecast Sales:<br>kWh (Non-<br>Demand)/ kW<br>(Demand) <sup>11</sup> | 2024 EAM<br>Surcharge <sup>12</sup> |
|-----------------------------|----------------------------------|--|--|---|--|--|--|--|--|---|--|---|---|-------------------------------------|
|                             | (a)                              | (b)                                      | (c)                                    | (d)   | (e)  | (f)  | (g)  | (h)  | (i)  | (j)                                       | (k)                                    | (l)   | (m)   | (n)                                 |
| SC1                         | 42.70%                           | 53.93%                                   | 34.74%                                 | 62.70%  | \$ 1,603,161                                       | \$ 264,257   | \$ 4,001,723                                       | \$ 2,570,473                                       | \$ -   | \$ 8,439,614                              | \$ 332,407                             | \$ 8,772,021  | 11,385,693,790  | \$ 0.00077 \$/kWh                   |
| SC1C                        | 0.84%                            | 1.11%                                    | 0.88%                                  | 0.74%   | \$ 31,538  | \$ 5,439   | \$ 73,613  | \$ 55,374  | \$ -   | \$ 165,964                                | \$ 6,389                               | \$ 172,353  | 274,264,777   | \$ 0.00063 \$/kWh                   |
| SC2ND                       | 2.60%                            | 3.11%                                    | 1.92%                                  | 4.54%   | \$ 97,616  | \$ 15,239  | \$ 250,945   | \$ 149,294   | \$ -   | \$ 513,094                                | \$ 20,438                              | \$ 533,532  | 702,411,310   | \$ 0.00076 \$/kWh                   |
| SC2D                        | 13.77%                           | 16.32%                                   | 12.03%                                 | 12.13%  | \$ 516,991   | \$ 79,968  | \$ 1,118,635                                       | \$ 824,148   | \$ -   | \$ 2,539,742                              | \$ 97,378                              | \$ 2,637,121  | 13,314,057  | \$ 0.20 \$/kW                       |
| SC3Sec                      | 12.44%                           | 15.50%                                   | 12.35%                                 | 8.52%   | \$ 467,057   | \$ 75,950  | \$ 1,006,462                                       | \$ 788,341   | \$ -   | \$ 2,337,810                              | \$ 88,981                              | \$ 2,426,791  | 10,405,238  | \$ 0.23 \$/kW                       |
| SC3Pri                      | 5.03%                            | 6.21%                                    | 5.75%                                  | 2.91%   | \$ 188,850   | \$ 30,429  | \$ 410,338   | \$ 332,438   | \$ -   | \$ 962,055                                | \$ 36,550                              | \$ 998,605  | 4,306,080   | \$ 0.23 \$/kW                       |
| SC3Sub/Tran                 | 1.79%                            | 0.00%                                    | 2.20%                                  | 0.45%   | \$ 67,205  | \$ -   | \$ 91,553  | \$ 78,071  | \$ -   | \$ 236,829                                | \$ 8,753                               | \$ 245,582  | 1,735,736   | \$ 0.14 \$/kW                       |
| SC3ASec/Pri                 | 2.46%                            | 3.05%                                    | 3.00%                                  | 1.57%   | \$ 92,360  | \$ 14,945  | \$ 207,850   | \$ 166,512   | \$ -   | \$ 481,667                                | \$ 18,369                              | \$ 500,036  | 2,081,011   | \$ 0.24 \$/kW                       |
| SC3ASub                     | 3.83%                            | 0.00%                                    | 4.92%                                  | 0.95%   | \$ 143,796   | \$ -   | \$ 200,014   | \$ 171,208   | \$ -   | \$ 515,019                                | \$ 19,066                              | \$ 534,085  | 3,184,712   | \$ 0.17 \$/kW                       |
| SC3ATrans                   | 14.53%                           | 0.00%                                    | 21.75%                                 | 3.10%   | \$ 545,525   | \$ -   | \$ 812,016   | \$ 709,879   | \$ -   | \$ 2,067,419                              | \$ 76,976                              | \$ 2,144,395  | 12,027,188  | \$ 0.18 \$/kW                       |
| SL                          | 0.01%                            | 0.77%                                    | 0.46%                                  | 2.39%   | \$ 375   | \$ 3,773   | \$ 74,851  | \$ 24,263  | \$ -   | \$ 103,262                                | \$ 4,894                               | \$ 108,156  | 139,088,567   | \$ 0.00078 \$/kWh                   |
| <b>Total <sup>(1)</sup></b> | <b>100.00%</b>                   | <b>100.00%</b>                           | <b>100.00%</b>                         | <b>100.00%</b>  | <b>\$ 3,754,475</b>                                | <b>\$ 490,000</b>                                  | <b>\$ 8,247,999</b>                                | <b>\$ 5,870,000</b>                                | <b>\$ -</b>  | <b>\$ 18,362,474</b>                      | <b>\$ 710,202</b>                      | <b>\$ 19,072,676</b>  |   |                                     |

Notes:

- (1) The total dollar amounts are the Company's earned Electric EAM incentives for calendar year 2023 as provided in Attachment 2.
- (2) PSC No. 220 Tariff reference for each allocator listed in columns (a), (b), (c) & (d) are:  
Coincident Peak (ICP) allocator per Rule 43.6  
Non-Coincident Peak (NCP) at primary voltage allocator per Rule 45.2.3  
Energy (MWh-Meter) allocator per Rule 49.2  
Total Distribution Revenue allocator per Rule 49.2
- (3) Total 2023 incentive for Group A is allocated to classes by percentages in column (a).
- (4) Total 2023 incentive for Group B is allocated to classes by percentages in column (b).
- (5) Total 2023 incentive for Group C is allocated to classes by equal percentages of columns (a), (b), (c), and (d).
- (6) Total 2023 incentive for Group D is allocated to classes by equal percentage of columns (a), (b), and (c).
- (7) Total 2023 incentive for Group E is allocated to classes by percentages in column (d).
- (8) Sum of columns (e), (f), (g), (h), & (i).
- (9) Under-collection amount of EAM Incentives as of April 2024 as provided in Attachment 3.
- (10) Sum of columns (j) and (k).
- (11) Sales Forecast for May 2024 - April 2025 for all service classes and street lighting. Includes NYPA, RNY and SC12 (per their individual contracts); excludes EZR and EJP qualifying load.
- (12) Column (l) divided by column (m); rounded to the nearest five decimals for kWh charges and two decimals for kW charges.