

The Brooklyn Union Gas Company d/b/a National Grid New York (KEDNY)  
Earnings Adjustment Mechanism (EAM) Surcharge and Interest

Month	Beginning balance	Prior Period Balance	Recovery	Pre-Tax WACC	Interest	Interest Recovered	Ending balance	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Mar-23		\$3,707,222					\$3,707,222	\$542,784
Apr-23	\$3,707,222		(\$510,991)	0.66%	\$16,255	\$0	\$3,196,231	\$559,039
May-23	\$3,196,231		(\$108,978)	0.66%	\$14,795	(\$44,781)	\$3,087,253	\$529,053
Jun-23	\$3,087,253		(\$82,087)	0.66%	\$14,345	(\$10,459)	\$3,005,166	\$532,940
Jul-23	\$3,005,166		(\$67,351)	0.66%	\$13,993	(\$8,581)	\$2,937,815	\$538,352
Aug-23	\$2,937,815		(\$63,737)	0.66%	\$13,685	(\$8,121)	\$2,874,078	\$543,916
Sep-23	\$2,874,078		(\$65,611)	0.66%	\$13,380	(\$8,360)	\$2,808,467	\$548,936
Oct-23	\$2,808,467		(\$114,527)	0.66%	\$12,956	(\$14,592)	\$2,693,940	\$547,300
Nov-23	\$2,693,940		(\$257,249)	0.66%	\$12,081	(\$32,777)	\$2,436,691	\$526,604
Dec-23	\$2,436,691		(\$309,501)	0.66%	\$10,746	(\$39,434)	\$2,127,190	\$497,915
Jan-24	\$2,127,190		(\$411,991)	0.66%	\$9,047	(\$52,493)	\$1,715,199	\$454,470
Feb-24	\$1,715,199		(\$363,499)	0.66%	\$7,221	(\$46,315)	\$1,351,700	\$415,376
Mar-24	\$1,351,700		(\$291,387)	0.66%	\$5,679	(\$37,127)	\$1,060,313	\$383,929
Apr-24	\$1,060,313		(\$338,088)	0.66%	\$4,197	(\$41,786)	\$722,225	\$346,340

FY 2023 (Apr23 to Mar24)	
Total	100.00%
Tax Rate	28.45%
Tax Adjusted	71.55%
Pre-Tax WACC	7.90%

Notes:

Recovery in column (c) contains estimate using April 2024 sales forecast.