

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of February 2024
To be Billed in April 2024

ACTUAL MSC COSTS

Actual POLR Energy, Capacity, and Ancillary Services Purchases and Value Stack Energy Credits Paid Out Recoverable through MSC (excluding Hedging Impacts)	8,052,526
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	(2,570,688)
Prior Month's Hedging (Over)/Under Recovery (B)	1,458,378
Prior Month's Actual Hedging	4,262,737
Total	11,202,954

ACTUAL MSC RECOVERIES14,138,472**(OVER)/UNDER RECOVERY**

(2,935,519)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

3,836,056

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

(6,771,575)

(A) Reflects the (over)/under recovery from December 2023 per Page 1 of 3 of the February 2024 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from December 2023 per Page 1 of 3 of the February 2024 MSC Workpapers.

(C) Actual February 2024 Hedging (Gain)/Loss	4,262,737
Forecast Hedging (Gain)/Loss from February 2024 MSC Filing	<u>426,681</u>
Difference (Over)/Under	3,836,056

(D) To be recovered in the April 2024 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

Received: 03/27/2024

April-24

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22) Sales (kWh)</u>
1	104,560,000	23,215,084	0	81,344,916	81,344,916
2 Sec	69,727,000	39,970,704	1,464,534	28,291,762	28,291,762
2 Pri	3,368,000	1,431,241	972,558	964,201	964,201
3	21,001,000	16,788,260	2,290,707	1,922,033	1,922,033
9/22 Pri	31,996,000	28,109,985	3,886,015	0	0
9/22 Sub	16,476,000	16,282,398	193,602	0	0
9/22 Trans	17,565,090	9,558,827	8,006,263	0	0
19	4,327,511	1,117,762	0	3,209,750	3,209,750
20	6,989,000	4,933,854	811,563	1,243,584	1,243,584
21	2,293,000	2,071,954	0	221,046	221,046
5	178,000	135,430	0	42,570	42,570
4/6/16	1,952,000	918,466	0	1,033,534	<u>1,033,534</u>
Total	<u>280,432,602</u>	<u>144,533,967</u>	<u>17,625,240.78</u>	<u>118,273,396</u>	<u>118,273,396</u>

Market Supply Charge Workpaper

Effective: April 1, 2024

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (6,771,575)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ 3,836,056
3 Estimated POLR Sales Incl SC 9/22 (B)	118,273,396
4 Estimated POLR Sales Excl SC 9/22 (B)	118,273,396
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.05725) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ 0.03243 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 2,738,379
8 Estimated POLR Sales Excl SC 9/22 (B)	118,273,396
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.02315 per kWh

C. MSC Detail:

	Units	SC1	SC2 Secondary	SC2 Primary	SC3	SC4/6/16	SC5	SC9/22* Primary	SC9/22* Substation	SC9/22* Transmission	SC19	SC20	SC21
10 Forecast MSC Component	\$/kWh	0.03554	0.03574	0.03494	0.03494	0.03434	0.03529	0.03494	0.03398	0.03391			
	Peak										0.03793	0.03793	0.03710
	Off Peak										0.03422	0.03429	0.03359
11 Capacity Component	\$/kWh	0.02563	0.01379	0.01230	0.01230	-	0.00737	0.01230	0.00785	0.00586	0.02563	0.01379	0.01230
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.02315	0.02315	0.02315	0.02315	0.02315	0.02315				0.02315	0.02315	0.02315
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.08432	0.07268	0.07039	0.07039	0.05749	0.06581	0.04724	0.04183	0.03977			
	Peak										0.08671	0.07487	0.07255
	Off Peak										0.08300	0.07123	0.06904
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.05725)	(0.05725)	(0.05725)	(0.05725)	(0.05725)	(0.05725)	(0.02863)	(0.02863)	(0.02863)	(0.05725)	(0.05725)	(0.05725)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.03243	0.03243	0.03243	0.03243	0.03243	0.03243	-	-	-	0.03243	0.03243	0.03243
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.02482)	(0.02482)	(0.02482)	(0.02482)	(0.02482)	(0.02482)	(0.02863)	(0.02863)	(0.02863)	(0.02482)	(0.02482)	(0.02482)
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.05950	0.04786	0.04557	0.04557	0.03267	0.04099	0.01862	0.01321	0.01114			
	Peak										0.06189	0.05005	0.04773
	Off Peak										0.05818	0.04641	0.04422

Notes:

- * Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing
- (A) See Page 1 of 3.
- (B) See Page 2 of 3.