

**Niagara Mohawk Power Corporation
Reconciliation of Rate Year 2022 Merchant Function Charge Revenue
Supply Procurement**

Lines

1 RY 2022 annual revenue requirement	\$ 1,409,842
2 April 2021-June 2021 revenue requirement	\$ 767,421
3 FY 2021 (over)/under collection	<u>\$ (166,829)</u>
4 Supply procurement revenue intended to be collected in RY 2022	\$ 2,010,434
5 March 2021 estimated supply procurement revenue	\$ 249,131
6 March 2021 actual supply procurement revenue	<u>\$ 269,976</u>
7 (Over)/under collection for March 2021	\$ (20,846)
8 March 2021 estimated carrying charges	\$ (805)
9 March 2021 actual carrying charges	<u>\$ (854)</u>
10 (Over)/under collection for March 2020	\$ 49
11 RY2022 actual cumulative carrying charges from July 2021 through May 2022 due (to)/from customers	\$ (48,081)
12 April 2021-June 2021 actual cumulative carrying charges due (to)/from customers	\$ (2,352)
13 June 2022 estimated carrying charges due (to)/from customers	<u>\$ (6,537)</u>
14 Total carrying charges due (to)/from customers	\$ (56,971)
15 Total adjusted RY 2022 (including April 2021-June 2021) revenue requirement including carrying charges	\$ 1,932,667
16 Apr 2021-May 2022 actual supply procurement revenue	\$ 3,266,476
17 June 2022 estimated supply procurement revenue	<u>\$ 119,727</u>
18 Total RY 2022 (including April 2021-June 2021) supply procurement revenue	\$ 3,386,203
19 RY 2022 (including April 2021-June 2021) (over)/under collection	\$ (1,453,536)
20 RY 2023 annual revenue requirement	\$ 1,409,842
21 Amount to be collected in RY 2023	\$ (43,694)
22 RY 2023 forecasted sales (kWh)	15,357,920,600
23 RY 2023 MFC rate (effective July 1, 2022)	\$ (0.000000)
24 Current rate (effective February 1, 2022)	\$ 0.00010
25 Rate (decrease)/increase	\$ (0.00010)

- 1 RY 2022 Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.1
2 April 2021-June 2021 Monthly Revenue Requirement from Case 17-E-0238
3 (Over)/Under collection for RY 2022
4 Line 1 + Line 2 + Line 3
5 Estimated March 2021 supply procurement revenue (included in the (over)/under collection shown on line 2)
6 Actual March 2021 supply procurement revenue
7 Line 5 - Line 6
8 Estimated March 2021 carrying charges (included in the (over)/under collection shown on line 3)
9 Actual March 2021 carrying charges
10 Line 8 + Line 9
11 RY 2022 actual cumulative carrying charges through May 2022
12 April 2021-June 2021 actual cumulative carrying charges due (to)/from customers
13 Estimated carrying charges for June 2022
14 Line 11 + Line 12 + Line 13
15 Line 4 + Line 7 + Line 10 + Line 14
16 Actual supply procurement revenue for Apr 2021-May 2022
17 Estimated June 2022 supply procurement revenue
18 Line 16 + Line 17
19 Line 15 - Line 18
20 RY 2022 annual revenue requirement per PSC No. 220 Rule 42.3.1.1
21 Line 19 + Line 20
22 RY 2023 forecasted sales for all full service customers (updated October 2021)
23 Line 21 / Line 22
24 Electricity supply procurement rate effective on MFC Statement No.17
25 Line 23 - Line 24

Niagara Mohawk Power Corporation
Reconciliation of Rate Year 2022 Merchant Function Charge Revenue
Credit & Collections

Lines	Non-Demand	Full Service and ESCo POR customers		Total
		Demand	Streetlighting	
1 RY 2022 annual revenue requirement	\$ 1,371,692	\$ 41,953	\$ 299	\$ 1,413,944
2 April 2021-June 2021 revenue requirement	\$ 984,545	\$ 26,067	\$ 290	\$ 1,010,902
3 FY 2021 (over)/under collection	\$ (322,565)	\$ 11,247	\$ 403	\$ (310,914)
4 Credit and collections revenue intended to be collected in FY 2020	\$ 2,033,672	\$ 79,267	\$ 992	\$ 2,113,931
5 March 2021 estimated Credit and Collections revenue	\$ 330,143	\$ 5,325	\$ 121	\$ 335,588
6 March 2021 actual Credit and Collections revenue	\$ 339,275	\$ 10,419	\$ (37)	\$ 349,657
7 (Over)/under collection for March 2021	\$ (9,133)	\$ (5,095)	\$ 158	\$ (14,069)
8 March 2021 estimated carrying charges	\$ (1,527)	\$ 45	\$ 3	\$ (1,480)
9 March 2021 actual carrying charges	\$ (1,549)	\$ 33	\$ 3	\$ (1,513)
10 (Over)/under collection for March 2021	\$ 22	\$ 12	\$ (0)	\$ 34
11 RY2022 actual cumulative carrying charges from July 2021 through May 2022 due (to)/from customers	\$ (75,328)	\$ (1,880)	\$ 8	\$ (77,200)
12 April 2021-June 2021 actual cumulative carrying charges due (to)/from customers	\$ (4,167)	\$ 52	\$ 10	\$ (4,105)
13 June 2022 estimated carrying charges	\$ (9,655)	\$ (291)	\$ (0)	\$ (9,946)
14 Total carrying charges due (to)/from customers	\$ (89,150)	\$ (2,119)	\$ 18	\$ (91,251)
15 Total adjusted RY 2022 revenue requirement including carrying charges	\$ 1,935,411	\$ 72,065	\$ 1,167	\$ 2,008,644
16 Apr 2021-May 2022 actual Credit and Collections revenue	\$ 3,751,027	\$ 133,580	\$ 1,355	\$ 3,885,961
17 June 2022 estimated Collections and Credit revenue	\$ 113,904	\$ 2,654	\$ 17	\$ 116,575
18 Total RY 2022 Collections and Credit revenue	\$ 3,864,930	\$ 136,234	\$ 1,372	\$ 4,002,536
19 (Over)/Under collection	\$ (1,929,519)	\$ (64,169)	\$ (205)	\$ (1,993,892)
20 RY 2023 Annual Revenue Requirement	\$ 1,370,479	\$ 43,179	\$ 286	\$ 1,413,944
21 Amount to be collected in RY 2023	\$ (559,040)	\$ (20,990)	\$ 81	\$ (579,949)
22 RY 2023 Forecasted Sales (kWh)	12,500,495,579	6,256,087,273	97,135,878	18,853,718,731
23 RY 2023 MFC Rate (effective July 1, 2022)	\$ (0.00004)	\$ (0.00000)	\$ 0.00000	
24 Current Rate (effective February 2022)	\$ 0.00012	\$ 0.00001	\$ -	
25 Rate (Decrease)/Increase	\$ (0.00016)	\$ (0.00001)	\$ 0.00000	

1 RY 2022 Annual Revenue Requirement per PSC No. 220 Rule 42.3.2.2
2 April 2021-June 2021 Monthly Revenue Requirement from Case 17-E-0238
3 (Over)/Under collection for FY 2021
4 Line 1 + Line 2 + Line 3
5 Estimated March 2021 credit & collections revenue (included in the (over)/under collection shown on line 3)
6 Actual March 2021 credit & collections revenue
7 Line 5 - Line 6
8 Estimated March 2021 carrying charges (included in the (over)/under collection shown on line 3)
9 Actual March 2021 carrying charges
10 Line 8 - Line 9
11 RY 2022 actual cumulative carrying charges through May 2022
12 April 2021-June 2021 actual cumulative carrying charges due (to)/from customers

14 Line 11 + Line 12 + Line 13
15 Line 4 + Line 7 + Line 10 + Line 14
16 Actual credit & collections revenue for Apr 2021-May 2022
17 Estimated June 2022 credit & collections revenue
18 Line 16 + Line 17
19 Line 15 - Line 18
20 RY 2023 annual revenue requirement per PSC No. 220 Rule 42.3.2.2
21 Line 19 + Line 20
22 RY 2023 forecasted sales for all full service customers and ESCo POR customers (updated October 2021)
23 Line 21 / Line 22
24 Electricity supply procurement rate effective on MFC Statement No.17
25 Line 23 - Line 24

Electric Uncollectible Factor and Purchased Power related Working Capital- Rate Year 2023

	Non-Demand	Demand	Streetlighting	Total
1 Revenue for Historic Year Ended 12/31/19	\$ 4,955,858,442	\$ 2,401,454,386	\$ 179,965,363	\$ 7,537,278,190
2 Net Writeoffs (Historic Test Year Ended 12/31/16)	\$ 97,582,361	\$ 4,688,113	\$ 120,541	\$ 102,391,016
3 Uncollectible factor	1.97%	0.20%	0.07%	
4 Pre Tax Weighted Cost of Capital	7.65%	7.65%	7.65%	
5 Lead Lag Percentage - CWC	4.25%	4.25%	4.25%	
6 Electric Purchased Power related Working Capital	0.325%	0.325%	0.325%	

- 1 Historic Year Revenue + LPC + POR Revenue (excludes SC12)
2 Historic Net Write-offs
3 Line 2 / Line 1
4 As filed in Case 20-E-0380
5 As filed in Case 20-E-0380
6 Line 6 * Line 7