

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Summary of Revenue Decoupling Mechanism Over/(Under) Collection
for the period July 1, 2021 through June 30, 2022
Summary of Annual RDM Credit/(Surcharge)

Line	Service Class	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	<u>SC7 Service Classification</u>	
		Apr 2021 - June 2022 Cumulative Over/(Under) Recovery	Apr 2021 - June 2022 Actual Interim (Credits) or Surcharges	Subtotal Over/(Under) Recovery Balance	March 31, 2021 Over/(Under) Recovery Balance	Period Ending June 30, 2022 Forecast Interest	Period Ending June 30, 2022 Actual Interest	Period Ending June 30, 2022 Net Interest to be (Refunded) Collected	Apr 21- June 22 Actual Annual (Credits) or Surcharges	Subtotal Over/(Under) Recovery Balance Before Interest	Forecast Interest at Customer Deposit Rate	Total Over/(Under) Recovery Balance	July 2022 - Jun 2023 Billing Determinants kWh/kW	July 2022 - Jun 2023 kWh/kW (Credit)/ Surcharge	July 2022 - Jun 2023 Billing Determinants kWh/kW	July 2022 - Jun 2023 kWh/kW Rate (Credit)/Surcharge
1	SC1/SC1C	\$70,371,170	(\$359)	\$70,370,811	\$55,222,618	\$18,415	\$15,920	(\$2,495)	(\$52,653,901)	\$72,937,032	\$0	\$72,937,032	12,084,487,472	(\$0.00604)	12,084,487,472	(\$0.00604)
2	SC2ND *	\$6,874,163	\$464	\$6,874,626	\$1,681,587	\$557	\$483	(\$74)	(\$1,697,294)	\$6,858,847	\$0	\$6,858,847	687,827,507	(\$0.00997)	687,827,507	(\$0.00997)
3	SC2D *	\$4,556,071	(\$357)	\$4,555,714	(\$18,047,037)	(\$5,978)	(\$4,887)	\$1,091	\$17,660,204	\$4,169,974	\$0	\$4,169,974	13,506,116	(\$0.31)	17,752,956	(\$0.23)
4	SC3 *	(\$4,924,851)	\$5,817	(\$4,919,034)	(\$25,140,885)	(\$8,326)	(\$6,837)	\$1,489	\$24,251,803	(\$5,806,627)	\$0	(\$5,806,627)	15,693,580	\$0.37	19,496,772	\$0.30
5	SC3A *	(\$2,745,866)	(\$1,065)	(\$2,746,932)	\$984,386	\$285	\$180	(\$105)	(\$1,101,223)	(\$2,863,873)	\$0	(\$2,863,873)	11,678,165	\$0.25	13,788,270	\$0.21
6	PSC 214	<u>(\$1,402,549)</u>	<u>(\$1,188)</u>	<u>(\$1,403,737)</u>	<u>(\$3,149,945)</u>	<u>(\$1,129)</u>	<u>(\$960)</u>	<u>\$169</u>	<u>\$2,467,755</u>	<u>(\$2,085,758)</u>	<u>\$0</u>	<u>(\$2,085,758)</u>	135,951,315	\$0.01534	N/A	N/A
Total Over/(Under)		\$72,728,137	\$3,312	\$72,731,449	\$11,550,724	\$3,823	\$3,899	\$76	(\$11,072,655)	\$73,209,595	\$0	\$73,209,595				

(A) Lines 1-6 = Applicable Totals in Column E on Attachment 1, Pages 3 through 5, including an estimate of June 2022 Delivery Revenues.

(B) Actual Interim RDM revenues from April 1, 2021 - May 31, 2022. Removed April 2021 Interim RDM revenues included in last year's filing.

(C) Column A + Column B

(D) Annual Over/(Under) Recovery Balance for RDM period ending March 31, 2021 as filed on April 27, 2021

(E) Estimated Incurred Interest for Period April 1, 2021 through June 30, 2022 as filed on April 27, 2021

(F) Actual Interest from Attachment 1, pages 12 through 17

(G) Column F - Column E

(H) Applicable Totals included in Column B on Attachment 1, pages 12 through 17 passed back/collected, including an estimate for June 2022. Removed April 2021 Annual RDM revenues included in last year's filing.

(I) Column C + Column D + Column G + Column H

(J) Applicable Totals in Column F on Attachment 1, pages 6 through 11

(K) Column I + Column J

(L) & (N) Monthly Sales Forecast Approved in Company's most recent Budget forecast issued October 2021

(M) Column K / Column L

(O) Column K / Column N

* Includes applicable SC7 and SC4

Niagara Mohawk Power Corporation
July 1, 2022 through June 30, 2023 Target Revenue by Service Classification

		Jul 2022 - Jun 2023 Target Revenue (A)	Apr-Mar 2021 Adjustments to ATR (B)	Jul 2022 - Jun 2023 Adjusted Target Revenue (C)
Received:	(1) SC1/SC1C 06/22/2022	\$1,080,430,712	\$0	\$1,080,430,712
	(2) SC2ND *	\$77,696,044	\$0	\$77,696,044
	(3) SC2D *	\$207,232,811	\$0	\$207,232,811
	(4) SC3 *	\$201,701,579	\$0	\$201,701,579
	(5) SC3A *	\$94,252,529	\$0	\$94,252,529
	(6) PSC 214	\$39,317,996	\$0	\$39,317,996
	(7) Total	<u>\$1,700,631,671</u>	<u>\$0</u>	<u>\$1,700,631,671</u>

(A) As Approved in the Joint Proposal in Case No. 20-E-0380, Appendix 2, Schedule 6.

PSC 214 Revenue Target Reduced to Account for Asset Sales.

(B) Includes Migration of Actual Revenues of SC12 Customers who are not subject to the Company's RDM, and Storm Credits.

(C) Column A + Column B

* Includes applicable SC7 and SC4 Load

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2021 through June 30, 2022

Month	Estimated Over/(Under) Beginning Balance (A)	Revenue (B)	ATR (C)	Estimated Monthly Over/(Under) (D)	Estimated Over/(Under) Ending Balance (E)
SC1/SC1C					
Apr-21	\$0	\$81,973,041	\$75,823,737	\$6,149,304	\$6,149,304
May-21	\$6,149,304	\$71,359,716	\$64,511,205	\$6,848,511	\$12,997,815
Jun-21	\$12,997,815	\$84,107,950	\$69,911,928	\$14,196,023	\$27,193,838
Jul-21	\$27,193,838	\$95,303,025	\$96,474,861	(\$1,171,836)	\$26,022,002
Aug-21	\$26,022,002	\$97,282,962	\$100,848,020	(\$3,565,058)	\$22,456,943
Sep-21	\$22,456,943	\$95,810,947	\$89,718,242	\$6,092,704	\$28,549,648
Oct-21	\$28,549,648	\$74,162,491	\$70,123,671	\$4,038,820	\$32,588,468
Nov-21	\$32,588,468	\$75,740,823	\$72,468,767	\$3,272,056	\$35,860,523
Dec-21	\$35,860,523	\$88,721,217	\$87,926,373	\$794,844	\$36,655,367
Jan-22	\$36,655,367	\$100,982,399	\$102,229,393	(\$1,246,994)	\$35,408,373
Feb-22	\$35,408,373	\$98,617,070	\$92,339,435	\$6,277,635	\$41,686,007
Mar-22	\$41,686,007	\$95,626,707	\$89,288,971	\$6,337,736	\$48,023,743
Apr-22	\$48,023,743	\$84,729,422	\$82,188,943	\$2,540,479	\$50,564,222
May-22	\$50,564,222	\$78,786,425	\$69,542,439	\$9,243,986	\$59,808,208
Jun-22	\$59,808,208	\$85,379,312	\$74,816,350	\$10,562,962	\$70,371,170
Cumulative Over/(Under) Collection					\$70,371,170
SC2ND					
Apr-21	\$0	\$6,305,357	\$5,659,622	\$645,735	\$645,735
May-21	\$645,735	\$5,538,131	\$4,948,978	\$589,153	\$1,234,888
Jun-21	\$1,234,888	\$5,489,732	\$5,093,331	\$396,401	\$1,631,290
Jul-21	\$1,631,290	\$6,411,095	\$6,593,297	(\$182,202)	\$1,449,088
Aug-21	\$1,449,088	\$6,590,448	\$6,713,175	(\$122,727)	\$1,326,361
Sep-21	\$1,326,361	\$6,018,356	\$6,688,630	(\$670,274)	\$656,087
Oct-21	\$656,087	\$5,860,214	\$5,739,565	\$120,649	\$776,736
Nov-21	\$776,736	\$5,851,834	\$5,664,034	\$187,800	\$964,536
Dec-21	\$964,536	\$6,474,825	\$6,140,463	\$334,361	\$1,298,897
Jan-22	\$1,298,897	\$7,263,893	\$6,417,808	\$846,085	\$2,144,983
Feb-22	\$2,144,983	\$7,331,491	\$6,082,955	\$1,248,536	\$3,393,518
Mar-22	\$3,393,518	\$7,301,233	\$6,074,773	\$1,226,460	\$4,619,978
Apr-22	\$4,619,978	\$6,723,309	\$5,901,774	\$821,534	\$5,441,512
May-22	\$5,441,512	\$6,195,360	\$5,476,450	\$718,910	\$6,160,422
Jun-22	\$6,160,422	\$6,623,815	\$5,910,074	\$713,741	\$6,874,163
Cumulative Over/(Under) Collection					\$6,874,163
SC2D					
Apr-21	\$0	\$15,741,552	\$16,053,468	(\$311,917)	(\$311,917)
May-21	(\$311,917)	\$15,727,295	\$14,971,808	\$755,487	\$443,570
Jun-21	\$443,570	\$17,264,796	\$16,941,482	\$323,314	\$766,884
Jul-21	\$766,884	\$18,258,049	\$17,587,276	\$670,773	\$1,437,657
Aug-21	\$1,437,657	\$18,281,478	\$17,901,875	\$379,603	\$1,817,260
Sep-21	\$1,817,260	\$17,871,369	\$17,864,144	\$7,225	\$1,824,485
Oct-21	\$1,824,485	\$16,678,557	\$15,377,992	\$1,300,566	\$3,125,051
Nov-21	\$3,125,051	\$15,926,902	\$15,172,434	\$754,467	\$3,879,518
Dec-21	\$3,879,518	\$14,806,088	\$16,407,333	(\$1,601,244)	\$2,278,274
Jan-22	\$2,278,274	\$16,263,993	\$17,105,403	(\$841,411)	\$1,436,863
Feb-22	\$1,436,863	\$16,095,349	\$16,231,589	(\$136,239)	\$1,300,623
Mar-22	\$1,300,623	\$15,660,365	\$16,206,241	(\$545,876)	\$754,747
Apr-22	\$754,747	\$15,897,357	\$15,757,405	\$139,951	\$894,698
May-22	\$894,698	\$16,952,972	\$14,650,150	\$2,302,821	\$3,197,520
Jun-22	\$3,197,520	\$17,163,321	\$15,804,769	\$1,358,551	\$4,556,071
Cumulative Over/(Under) Collection					\$4,556,071

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues, June 2022 is an estimate using current rates and the Company's Fall 2021 sales forecast

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2021 through June 30, 2022

Month	Estimated Over/(Under) Beginning Balance (A)	Revenue (B)	ATR (C)	Estimated Monthly Over/(Under) (D)	Estimated Over/(Under) Ending Balance (E)
SC3 Received: 06/22/2022					
Apr-21	\$0	\$16,130,601	\$16,769,229	(\$638,628)	(\$638,628)
May-21	(\$638,628)	\$15,478,819	\$15,823,539	(\$344,721)	(\$983,348)
Jun-21	(\$983,348)	\$13,973,724	\$16,576,057	(\$2,602,332)	(\$3,585,681)
Jul-21	(\$3,585,681)	\$17,690,533	\$17,024,523	\$666,010	(\$2,919,670)
Aug-21	(\$2,919,670)	\$16,849,107	\$17,355,453	(\$506,346)	(\$3,426,016)
Sep-21	(\$3,426,016)	\$14,283,758	\$17,293,395	(\$3,009,636)	(\$6,435,653)
Oct-21	(\$6,435,653)	\$16,768,860	\$15,266,286	\$1,502,574	(\$4,933,079)
Nov-21	(\$4,933,079)	\$14,586,344	\$15,140,946	(\$554,602)	(\$5,487,681)
Dec-21	(\$5,487,681)	\$13,399,160	\$16,173,771	(\$2,774,611)	(\$8,262,292)
Jan-22	(\$8,262,292)	\$15,989,978	\$16,675,403	(\$85,425)	(\$8,947,716)
Feb-22	(\$8,947,716)	\$16,874,328	\$15,904,377	\$969,952	(\$7,977,765)
Mar-22	(\$7,977,765)	\$14,864,725	\$15,726,612	(\$861,888)	(\$8,839,652)
Apr-22	(\$8,839,652)	\$15,801,126	\$15,296,040	\$505,087	(\$8,334,565)
May-22	(\$8,334,565)	\$16,406,614	\$14,345,548	\$2,061,066	(\$6,273,500)
Jun-22	(\$6,273,500)	\$16,744,471	\$15,395,822	\$1,348,649	(\$4,924,851)
Cumulative Over/(Under) Collection					(\$4,924,851)
SC3A					
Apr-21	\$0	\$9,365,647	\$7,312,646	\$2,053,002	\$2,053,002
May-21	\$2,053,002	\$7,155,822	\$7,393,478	(\$237,655)	\$1,815,347
Jun-21	\$1,815,347	\$6,939,357	\$7,199,115	(\$259,758)	\$1,555,589
Jul-21	\$1,555,589	\$7,445,960	\$7,675,352	(\$229,392)	\$1,326,196
Aug-21	\$1,326,196	\$7,120,893	\$7,866,481	(\$745,588)	\$580,608
Sep-21	\$580,608	\$7,275,506	\$7,796,500	(\$520,994)	\$59,614
Oct-21	\$59,614	\$7,107,180	\$7,476,833	(\$369,653)	(\$310,039)
Nov-21	(\$310,039)	\$6,419,743	\$7,536,565	(\$1,116,822)	(\$1,426,861)
Dec-21	(\$1,426,861)	\$5,570,164	\$7,748,615	(\$2,178,451)	(\$3,605,312)
Jan-22	(\$3,605,312)	\$7,404,234	\$7,703,501	(\$299,267)	(\$3,904,579)
Feb-22	(\$3,904,579)	\$8,599,954	\$7,472,377	\$1,127,577	(\$2,777,002)
Mar-22	(\$2,777,002)	\$5,972,391	\$7,151,399	(\$1,179,008)	(\$3,956,010)
Apr-22	(\$3,956,010)	\$7,108,937	\$6,962,533	\$146,403	(\$3,809,606)
May-22	(\$3,809,606)	\$6,983,105	\$6,723,241	\$259,864	(\$3,549,743)
Jun-22	(\$3,549,743)	\$7,894,700	\$7,090,824	\$803,876	(\$2,745,866)
Cumulative Over/(Under) Collection					(\$2,745,866)

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues, June 2022 is an estimate using current rates and the Company's Fall 2021 sales forecast

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2021 through June 30, 2022

<u>Month</u>	<u>Estimated Over/(Under) Beginning Balance (A)</u>	<u>Revenue (B)</u>	<u>ATR (C)</u>	<u>Estimated Monthly Over/(Under) (D)</u>	<u>Estimated Over/(Under) Ending Balance (E)</u>
Received: 06/22/2022					
PSC 214					
Apr-21	\$0	\$1,645,842	\$3,711,139	(\$2,065,297)	(\$2,065,297)
May-21	(\$2,065,297)	\$3,192,306	\$3,499,829	(\$307,524)	(\$2,372,821)
Jun-21	(\$2,372,821)	\$2,953,916	\$3,533,858	(\$579,942)	(\$2,952,763)
Jul-21	(\$2,952,763)	\$3,258,156	\$3,132,240	\$125,916	(\$2,826,846)
Aug-21	(\$2,826,846)	\$3,696,273	\$3,064,849	\$631,424	(\$2,195,423)
Sep-21	(\$2,195,423)	\$2,999,204	\$2,996,121	\$3,083	(\$2,192,340)
Oct-21	(\$2,192,340)	\$3,454,985	\$3,039,471	\$415,513	(\$1,776,827)
Nov-21	(\$1,776,827)	\$3,564,402	\$3,124,834	\$439,568	(\$1,337,258)
Dec-21	(\$1,337,258)	\$2,996,943	\$3,199,146	(\$202,203)	(\$1,539,461)
Jan-22	(\$1,539,461)	\$3,709,611	\$3,337,087	\$372,524	(\$1,166,937)
Feb-22	(\$1,166,937)	\$3,570,976	\$3,399,419	\$171,557	(\$995,380)
Mar-22	(\$995,380)	\$2,799,983	\$3,484,297	(\$684,314)	(\$1,679,694)
Apr-22	(\$1,679,694)	\$3,695,187	\$3,454,305	\$240,882	(\$1,438,812)
May-22	(\$1,438,812)	\$3,285,964	\$3,273,498	\$12,466	(\$1,426,345)
Jun-22	(\$1,426,345)	\$3,288,919	\$3,265,123	\$23,796	(\$1,402,549)
Cumulative over/(under) recovery					(\$1,402,549)

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues, June 2022 is an estimate using current rates and the Company's Fall 2021 sales forecast

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Note: Column (C) Includes Reductions from PSC 214 Asset Sales

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Estimated to be Incurred during the period July 1, 2022 through June 30, 2023

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Jul-22	\$66,015,988	(\$6,921,044)	\$66,015,988	\$69,476,510	0.00%	\$0	\$0
Aug-22	\$66,015,988	(\$7,419,688)	\$58,596,300	\$62,306,144	0.00%	\$0	\$0
Sep-22	\$58,596,300	(\$6,352,110)	\$52,244,190	\$55,420,245	0.00%	\$0	\$0
Oct-22	\$52,244,190	(\$4,893,904)	\$47,350,286	\$49,797,238	0.00%	\$0	\$0
Nov-22	\$47,350,286	(\$5,184,369)	\$42,165,917	\$44,758,101	0.00%	\$0	\$0
Dec-22	\$42,165,917	(\$6,232,824)	\$35,933,093	\$39,049,505	0.00%	\$0	\$0
Jan-23	\$35,933,093	(\$7,098,676)	\$28,834,418	\$32,383,755	0.00%	\$0	\$0
Feb-23	\$28,834,418	(\$6,564,287)	\$22,270,131	\$25,552,274	0.00%	\$0	\$0
Mar-23	\$22,270,131	(\$6,158,413)	\$16,111,718	\$19,190,924	0.00%	\$0	\$0
Apr-23	\$16,111,718	(\$5,866,574)	\$10,245,144	\$13,178,431	0.00%	\$0	\$0
May-23	\$10,245,144	(\$4,698,684)	\$5,546,460	\$7,895,802	0.00%	\$0	\$0
Jun-23	\$5,546,460	(\$5,546,460)	\$0	\$2,773,230	0.00%	\$0	\$0
Totals		(\$72,937,032)				\$0	

- (A) July 2022 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)
(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate
(C) Column (A) + Column (B)
(D) Average of Column (A) and Column (C)
(E) Interest rate on customer deposits effective January 1, 2022
(F) $\text{Column (D)} \times [(1 + \text{Column (E)})^{(1 \div 12)} - 1]$
(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Estimated to be Incurred during the period July 1, 2022 through June 30, 2023

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Jul-22	\$6,858,847	(\$615,557)	\$6,243,289	\$6,551,068	0.00%	\$0	\$0
Aug-22	\$6,243,289	(\$619,828)	\$5,623,461	\$5,933,375	0.00%	\$0	\$0
Sep-22	\$5,623,461	(\$600,831)	\$5,022,630	\$5,323,046	0.00%	\$0	\$0
Oct-22	\$5,022,630	(\$552,180)	\$4,470,450	\$4,746,540	0.00%	\$0	\$0
Nov-22	\$4,470,450	(\$538,043)	\$3,932,407	\$4,201,429	0.00%	\$0	\$0
Dec-22	\$3,932,407	(\$579,799)	\$3,352,608	\$3,642,507	0.00%	\$0	\$0
Jan-23	\$3,352,608	(\$598,843)	\$2,753,765	\$3,053,186	0.00%	\$0	\$0
Feb-23	\$2,753,765	(\$570,827)	\$2,182,937	\$2,468,351	0.00%	\$0	\$0
Mar-23	\$2,182,937	(\$562,508)	\$1,620,429	\$1,901,683	0.00%	\$0	\$0
Apr-23	\$1,620,429	(\$555,727)	\$1,064,702	\$1,342,566	0.00%	\$0	\$0
May-23	\$1,064,702	(\$500,826)	\$563,876	\$814,289	0.00%	\$0	\$0
Jun-23	\$563,876	(\$563,876)	\$0	\$281,938	0.00%	\$0	\$0
Totals		(\$6,858,847)				\$0	

- (A) July 2022 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)
(B) Total = Page 1, Column L, Line 2; Monthly recoveries were calculated based on forecast usage * rate
(C) Column (A) + Column (B)
(D) Average of Column (A) and Column (C)
(E) Interest rate on customer deposits effective January 1, 2022
(F) $\text{Column (D)} \times \left[\left(1 + \text{Column (E)} \right)^{\left(1 \div 12 \right)} - 1 \right]$
(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Estimated to be Incurred during the period July 1, 2022 through June 30, 2023

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Jul-22	\$4,169,924	(\$374,465)	\$3,795,508	\$3,982,741	0.00%	\$0	\$0
Aug-22	\$3,795,508	(\$378,129)	\$3,417,380	\$3,606,444	0.00%	\$0	\$0
Sep-22	\$3,417,380	(\$365,815)	\$3,051,565	\$3,234,472	0.00%	\$0	\$0
Oct-22	\$3,051,565	(\$335,019)	\$2,716,546	\$2,884,055	0.00%	\$0	\$0
Nov-22	\$2,716,546	(\$327,924)	\$2,388,622	\$2,552,584	0.00%	\$0	\$0
Dec-22	\$2,388,622	(\$352,540)	\$2,036,081	\$2,212,351	0.00%	\$0	\$0
Jan-23	\$2,036,081	(\$363,404)	\$1,672,677	\$1,854,379	0.00%	\$0	\$0
Feb-23	\$1,672,677	(\$348,847)	\$1,323,830	\$1,498,254	0.00%	\$0	\$0
Mar-23	\$1,323,830	(\$339,241)	\$984,589	\$1,154,210	0.00%	\$0	\$0
Apr-23	\$984,589	(\$334,348)	\$650,242	\$817,416	0.00%	\$0	\$0
May-23	\$650,242	(\$306,936)	\$343,306	\$496,774	0.00%	\$0	\$0
Jun-23	\$343,306	(\$342,344)	\$961	\$172,133	0.00%	\$0	\$0
Totals		(\$4,169,013)				\$0	

- (A) July 2022 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)
(B) Total = Page 1, Column L, Line 3; Monthly recoveries were calculated based on forecast usage * rate
(C) Column (A) + Column (B)
(D) Average of Column (A) and Column (C)
(E) Interest rate on customer deposits effective January 1, 2022
(F) $\text{Column (D)} \times [(1 + \text{Column (E)}) ^ { (1 \div 12) } - 1]$
(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Estimated to be Incurred during the period July 1, 2022 through June 30, 2023

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>Balance</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Jul-22	(\$5,803,100)	\$517,111	(\$5,289,516)	(\$5,548,072)	0.00%	\$0	\$0
Aug-22	(\$5,289,516)	\$522,293	(\$4,767,224)	(\$5,028,370)	0.00%	\$0	\$0
Sep-22	(\$4,767,224)	\$506,421	(\$4,260,802)	(\$4,514,013)	0.00%	\$0	\$0
Oct-22	(\$4,260,802)	\$468,351	(\$3,792,451)	(\$4,026,627)	0.00%	\$0	\$0
Nov-22	(\$3,792,451)	\$459,833	(\$3,332,618)	(\$3,562,535)	0.00%	\$0	\$0
Dec-22	(\$3,332,618)	\$489,758	(\$2,842,861)	(\$3,087,740)	0.00%	\$0	\$0
Jan-23	(\$2,842,861)	\$502,637	(\$2,340,224)	(\$2,591,543)	0.00%	\$0	\$0
Feb-23	(\$2,340,224)	\$484,490	(\$1,855,735)	(\$2,097,980)	0.00%	\$0	\$0
Mar-23	(\$1,855,735)	\$473,657	(\$1,382,077)	(\$1,618,906)	0.00%	\$0	\$0
Apr-23	(\$1,382,077)	\$467,003	(\$915,074)	(\$1,148,576)	0.00%	\$0	\$0
May-23	(\$915,074)	\$433,819	(\$481,255)	(\$698,164)	0.00%	\$0	\$0
Jun-23	(\$481,255)	\$477,727	(\$3,527)	(\$242,391)	0.00%	\$0	\$0
Totals		\$5,803,100				\$0	

- (A) July 2022 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)
(B) Total = Page 1, Column L, Line 4; Monthly recoveries were calculated based on forecast usage * rate
(C) Column (A) + Column (B)
(D) Average of Column (A) and Column (C)
(E) Interest rate on customer deposits effective January 1, 2022
(F) $\text{Column (D)} \times \left[(1 + \text{Column (E)})^{(1 \div 12)} - 1 \right]$
(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Estimated to be Incurred during the period July 1, 2022 through June 30, 2023

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>Balance</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Relocated to SC3A effective July 1, 2022	(\$2,868,821)	\$245,134	(\$2,618,739)	(\$2,741,306)	0.00%	\$0	\$0
Aug-22	(\$2,618,739)	\$247,707	(\$2,371,032)	(\$2,494,886)	0.00%	\$0	\$0
Sep-22	(\$2,371,032)	\$242,172	(\$2,128,861)	(\$2,249,947)	0.00%	\$0	\$0
Oct-22	(\$2,128,861)	\$232,215	(\$1,896,646)	(\$2,012,753)	0.00%	\$0	\$0
Nov-22	(\$1,896,646)	\$230,562	(\$1,666,083)	(\$1,781,364)	0.00%	\$0	\$0
Dec-22	(\$1,666,083)	\$237,330	(\$1,428,753)	(\$1,547,418)	0.00%	\$0	\$0
Jan-23	(\$1,428,753)	\$239,586	(\$1,189,167)	(\$1,308,960)	0.00%	\$0	\$0
Feb-23	(\$1,189,167)	\$234,540	(\$954,626)	(\$1,071,897)	0.00%	\$0	\$0
Mar-23	(\$954,626)	\$233,873	(\$720,753)	(\$837,690)	0.00%	\$0	\$0
Apr-23	(\$720,753)	\$230,874	(\$489,879)	(\$605,316)	0.00%	\$0	\$0
May-23	(\$489,879)	\$223,661	(\$266,218)	(\$378,049)	0.00%	\$0	\$0
Jun-23	(\$266,218)	\$235,356	(\$30,862)	(\$148,540)	0.00%	\$0	\$0
Totals		\$2,833,012				\$0	

- (A) July 2022 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)
(B) Total = Page 1, Column L, Line 5; Monthly recoveries were calculated based on forecast usage * rate
(C) Column (A) + Column (B)
(D) Average of Column (A) and Column (C)
(E) Interest rate on customer deposits effective January 1, 2022
(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]
(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group PSC214 - Interest Calculation
Estimated to be Incurred during the period July 1, 2022 through June 30, 2023

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Jul-22	(\$2,863,873)	\$156,703	(\$2,707,170)	(\$2,785,522)	0.00%	\$0	\$0
Aug-22	(\$2,707,170)	\$145,081	(\$2,562,089)	(\$2,634,630)	0.00%	\$0	\$0
Sep-22	(\$2,562,089)	\$133,154	(\$2,428,936)	(\$2,495,513)	0.00%	\$0	\$0
Oct-22	(\$2,428,936)	\$140,690	(\$2,288,245)	(\$2,358,591)	0.00%	\$0	\$0
Nov-22	(\$2,288,245)	\$155,459	(\$2,132,787)	(\$2,210,516)	0.00%	\$0	\$0
Dec-22	(\$2,132,787)	\$168,278	(\$1,964,509)	(\$2,048,648)	0.00%	\$0	\$0
Jan-23	(\$1,964,509)	\$192,179	(\$1,772,329)	(\$1,868,419)	0.00%	\$0	\$0
Feb-23	(\$1,772,329)	\$203,003	(\$1,569,326)	(\$1,670,828)	0.00%	\$0	\$0
Mar-23	(\$1,569,326)	\$217,724	(\$1,351,602)	(\$1,460,464)	0.00%	\$0	\$0
Apr-23	(\$1,351,602)	\$212,536	(\$1,139,066)	(\$1,245,334)	0.00%	\$0	\$0
May-23	(\$1,139,066)	\$181,144	(\$957,922)	(\$1,048,494)	0.00%	\$0	\$0
Jun-23	(\$957,922)	\$179,806	(\$778,115)	(\$868,018)	0.00%	\$0	\$0
Totals		\$2,085,758				\$0	

- (A) July 2022 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)
 (B) Total = Page 1, Column L, Line 6; Monthly recoveries were calculated based on forecast usage * rate
 (C) Column (A) + Column (B)
 (D) Average of Column (A) and Column (C)
 (E) Interest rate on customer deposits effective January 1, 2022
 (F) $\text{Column (D)} \times \left[\left(1 + \text{Column (E)} \right)^{\left(1 \div 12 \right)} - 1 \right]$
 (G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Actual Interest Incurred during the period March 31, 2021 through June 30, 2022

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-21	\$55,222,618	\$672,060	\$55,894,678	\$55,558,648	0.05%	\$2,314	\$2,314
May-21	\$55,896,993	(\$1,631,072)	\$54,265,920	\$55,081,456	0.05%	\$2,295	\$4,609
Jun-21	\$54,268,215	(\$4,066,563)	\$50,201,652	\$52,234,933	0.05%	\$2,176	\$6,785
Jul-21	\$50,203,837	(\$4,852,637)	\$45,351,191	\$47,777,509	0.05%	\$1,990	\$8,775
Aug-21	\$45,353,181	(\$4,950,065)	\$40,403,116	\$42,878,149	0.05%	\$1,786	\$10,561
Sep-21	\$40,404,903	(\$4,897,195)	\$35,507,708	\$37,956,305	0.05%	\$1,581	\$12,143
Oct-21	\$35,509,289	(\$3,378,787)	\$32,130,502	\$33,819,895	0.05%	\$1,409	\$13,551
Nov-21	\$32,131,910	(\$3,486,082)	\$28,645,829	\$30,388,870	0.05%	\$1,266	\$14,817
Dec-21	\$28,647,095	(\$4,373,523)	\$24,273,571	\$26,460,333	0.05%	\$1,102	\$15,920
Jan-22	\$24,274,674	(\$4,921,454)	\$19,353,219	\$21,813,947	0.00%	\$0	\$15,920
Feb-22	\$19,353,219	(\$4,809,474)	\$14,543,745	\$16,948,482	0.00%	\$0	\$15,920
Mar-22	\$14,543,745	(\$4,579,681)	\$9,964,065	\$12,253,905	0.00%	\$0	\$15,920
Apr-22	\$9,964,065	(\$3,904,420)	\$6,059,645	\$8,011,855	0.00%	\$0	\$15,920
May-22	\$6,059,645	(\$3,475,304)	\$2,584,340	\$4,321,992	0.00%	\$0	\$15,920
Jun-22	\$2,584,340	(\$3,914,930)	(\$1,330,590)	\$626,875	0.00%	\$0	\$15,920
Totals		(\$56,569,127)				\$15,920	

- (A) Balance as of March 31, 2021 as filed on April 27, 2021; all other months = prior month Column (C) + prior month Column (F)
 (B) Actual RDM (credits)/surcharges for periods April 2021 through May 2022; June 2022 is an estimate using the current annual RDM rate and Company's internal Sales Forecast
 (C) Column (A) + Column (B)
 (D) Average of Column (A) and Column (C)
 (E) Interest rate on customer deposits effective January 1, 2021 and January 1, 2022
 (F) $\text{Column (D)} \times [(1 + \text{Column (E)}) ^ (1 \div 12) - 1]$
 (G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Actual Interest Incurred during the period March 31, 2021 through June 30, 2022

Month	Beginning Over/(Under) Recovery Balance (A)	Recovery Collection/ (Refund) (B)	Ending Over/(Under) Recovery Balance (C)	Average Balance (D)	Annual Interest Rate (E)	Monthly Interest (F)	Cumulative Interest (G)
Apr-21	\$1,681,587	\$13,931	\$1,695,518	\$1,688,553	0.05%	\$70	\$70
May-21	\$1,695,589	(\$55,136)	\$1,640,453	\$1,668,021	0.05%	\$69	\$140
Jun-21	\$1,640,522	(\$122,593)	\$1,517,929	\$1,579,226	0.05%	\$66	\$206
Jul-21	\$1,517,995	(\$137,107)	\$1,380,888	\$1,449,441	0.05%	\$60	\$266
Aug-21	\$1,380,948	(\$142,007)	\$1,238,941	\$1,309,944	0.05%	\$55	\$321
Sep-21	\$1,238,995	(\$145,106)	\$1,093,890	\$1,166,442	0.05%	\$49	\$369
Oct-21	\$1,093,938	(\$116,994)	\$976,944	\$1,035,441	0.05%	\$43	\$412
Nov-21	\$976,987	(\$116,714)	\$860,273	\$918,630	0.05%	\$38	\$451
Dec-21	\$860,311	(\$142,806)	\$717,505	\$788,908	0.05%	\$33	\$483
Jan-22	\$717,538	(\$154,519)	\$563,019	\$640,278	0.00%	\$0	\$483
Feb-22	\$563,019	(\$159,501)	\$403,518	\$483,269	0.00%	\$0	\$483
Mar-22	\$403,518	(\$159,622)	\$243,897	\$323,707	0.00%	\$0	\$483
Apr-22	\$243,897	(\$138,706)	\$105,191	\$174,544	0.00%	\$0	\$483
May-22	\$105,191	(\$120,045)	(\$14,854)	\$45,168	0.00%	\$0	\$483
Jun-22	(\$14,854)	(\$134,550)	(\$149,404)	(\$82,129)	0.00%	\$0	\$483
Totals		(\$1,831,475)				\$483	

(A) Balance as of March 31, 2021 as filed on April 27, 2021; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 2021 through May 2022; June 2022 is an estimate using the current annual RDM rate and Company's internal Sales Forecast

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2021 and January 1, 2022

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Actual Interest Incurred during the period March 31, 2021 through June 30, 2022

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-21	(\$18,047,037)	\$430,349	(\$17,616,688)	(\$17,831,862)	0.05%	(\$743)	(\$743)
May-21	(\$17,617,431)	\$668,211	(\$16,949,219)	(\$17,283,325)	0.05%	(\$720)	(\$1,463)
Jun-21	(\$16,949,939)	\$1,469,111	(\$15,480,828)	(\$16,215,384)	0.05%	(\$675)	(\$2,138)
Jul-21	(\$15,481,594)	\$1,544,854	(\$13,936,649)	(\$14,709,076)	0.05%	(\$613)	(\$2,751)
Aug-21	(\$13,937,262)	\$1,545,634	(\$12,391,628)	(\$13,164,445)	0.05%	(\$548)	(\$3,299)
Sep-21	(\$12,392,177)	\$1,533,888	(\$10,858,289)	(\$11,625,233)	0.05%	(\$484)	(\$3,784)
Oct-21	(\$10,858,773)	\$1,391,577	(\$9,467,196)	(\$10,162,984)	0.05%	(\$423)	(\$4,207)
Nov-21	(\$9,467,619)	\$1,316,169	(\$8,151,450)	(\$8,809,535)	0.05%	(\$367)	(\$4,574)
Dec-21	(\$8,151,817)	\$1,279,979	(\$6,871,838)	(\$7,511,827)	0.05%	(\$313)	(\$4,887)
Jan-22	(\$6,872,151)	\$1,286,788	(\$5,585,363)	(\$6,228,757)	0.00%	\$0	(\$4,887)
Feb-22	(\$5,585,363)	\$1,277,454	(\$4,307,910)	(\$4,946,637)	0.00%	\$0	(\$4,887)
Mar-22	(\$4,307,910)	\$1,288,889	(\$3,019,021)	(\$3,663,465)	0.00%	\$0	(\$4,887)
Apr-22	(\$3,019,021)	\$1,266,900	(\$1,752,121)	(\$2,385,571)	0.00%	\$0	(\$4,887)
May-22	(\$1,752,121)	\$1,360,045	(\$392,076)	(\$1,072,099)	0.00%	\$0	(\$4,887)
Jun-22	(\$392,076)	\$1,364,336	\$972,260	\$290,092	0.00%	\$0	(\$4,887)
Totals		\$19,024,183				(\$4,887)	

(A) Balance as of March 31, 2021 as filed on April 27, 2021; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 2021 through May 2022; June 2022 is an estimate using the current annual RDM rate and Company's internal Sales Forecast

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2021 and January 1, 2022

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Actual Interest Incurred during the period March 31, 2021 through June 30, 2022

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-21	(\$25,140,885)	\$955,434	(\$24,185,451)	(\$24,663,168)	0.05%	(\$1,027)	(\$1,027)
May-21	(\$24,186,479)	\$660,449	(\$23,526,030)	(\$23,856,254)	0.05%	(\$994)	(\$2,021)
Jun-21	(\$23,527,024)	\$1,977,056	(\$21,549,968)	(\$22,538,496)	0.05%	(\$939)	(\$2,960)
Jul-21	(\$21,850,997)	\$2,083,238	(\$19,467,668)	(\$20,509,287)	0.05%	(\$854)	(\$3,814)
Aug-21	(\$19,468,523)	\$1,995,270	(\$17,473,253)	(\$18,470,888)	0.05%	(\$769)	(\$4,584)
Sep-21	(\$17,474,022)	\$2,089,104	(\$15,384,918)	(\$16,429,470)	0.05%	(\$684)	(\$5,268)
Oct-21	(\$15,385,602)	\$1,948,102	(\$13,437,500)	(\$14,411,551)	0.05%	(\$600)	(\$5,869)
Nov-21	(\$13,438,100)	\$1,831,770	(\$11,606,330)	(\$12,522,215)	0.05%	(\$522)	(\$6,390)
Dec-21	(\$11,606,852)	\$1,769,540	(\$9,837,312)	(\$10,722,082)	0.05%	(\$447)	(\$6,837)
Jan-22	(\$9,837,759)	\$1,764,954	(\$8,072,805)	(\$8,955,282)	0.00%	\$0	(\$6,837)
Feb-22	(\$8,072,805)	\$1,800,925	(\$6,271,879)	(\$7,172,342)	0.00%	\$0	(\$6,837)
Mar-22	(\$6,271,879)	\$1,791,527	(\$4,480,352)	(\$5,376,116)	0.00%	\$0	(\$6,837)
Apr-22	(\$4,480,352)	\$1,754,492	(\$2,725,860)	(\$3,603,106)	0.00%	\$0	(\$6,837)
May-22	(\$2,725,860)	\$1,835,758	(\$890,102)	(\$1,807,981)	0.00%	\$0	(\$6,837)
Jun-22	(\$890,102)	\$1,888,329	\$998,226	\$54,062	0.00%	\$0	(\$6,837)
Totals		\$26,145,948				(\$6,837)	

(A) Balance as of March 31, 2021 as filed on April 27, 2021; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 2021 through May 2022; June 2022 is an estimate using the current annual RDM rate and Company's internal Sales Forecast

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2021 and January 1, 2022

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Actual Interest Incurred during the period March 31, 2021 through June 30, 2022

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-21	\$984,386	(\$348,266)	\$636,120	\$810,253	0.05%	\$34	\$34
May-21	\$636,154	(\$8,392)	\$627,762	\$631,958	0.05%	\$26	\$60
Jun-21	\$627,789	(\$60,308)	\$567,480	\$597,635	0.05%	\$25	\$85
Jul-21	\$567,595	(\$64,277)	\$503,229	\$535,367	0.05%	\$22	\$107
Aug-21	\$503,251	(\$60,249)	\$443,003	\$473,127	0.05%	\$20	\$127
Sep-21	\$443,022	(\$63,759)	\$379,263	\$411,143	0.05%	\$17	\$144
Oct-21	\$379,281	(\$63,098)	\$316,183	\$347,732	0.05%	\$14	\$159
Nov-21	\$316,197	(\$61,967)	\$254,230	\$285,214	0.05%	\$12	\$170
Dec-21	\$254,242	(\$62,883)	\$191,359	\$222,801	0.05%	\$9	\$180
Jan-22	\$191,368	(\$60,824)	\$130,545	\$160,956	0.00%	\$0	\$180
Feb-22	\$130,545	(\$61,781)	\$68,764	\$99,654	0.00%	\$0	\$180
Mar-22	\$68,764	(\$59,089)	\$9,674	\$39,219	0.00%	\$0	\$180
Apr-22	\$9,674	(\$64,521)	(\$54,846)	(\$22,586)	0.00%	\$0	\$180
May-22	(\$54,846)	(\$62,876)	(\$117,722)	(\$86,284)	0.00%	\$0	\$180
Jun-22	(\$117,722)	(\$68,388)	(\$186,110)	(\$151,916)	0.00%	\$0	\$180
Totals		(\$1,170,676)				\$180	

(A) Balance as of March 31, 2021 as filed on April 27, 2021; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 2021 through May 2022; June 2022 is an estimate using the current annual RDM rate and Company's internal Sales Forecast

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2021 and January 1, 2022

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group PSC214 - Interest Calculation
Actual Interest Incurred during the period March 31, 2021 through June 30, 2022

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-21	(\$3,149,945)	-\$15,906	-\$3,165,851	-\$3,157,898	0.05%	(\$132)	(\$132)
May-21	(\$3,165,983)	\$118,939	-\$3,047,044	-\$3,106,514	0.05%	(\$129)	(\$261)
Jun-21	(\$3,047,174)	\$188,113	-\$2,859,061	-\$2,953,117	0.05%	(\$123)	(\$384)
Jul-21	(\$2,859,184)	\$146,029	-\$2,713,155	-\$2,786,169	0.05%	(\$116)	(\$500)
Aug-21	(\$2,713,271)	\$211,749	-\$2,501,522	-\$2,607,396	0.05%	(\$109)	(\$609)
Sep-21	(\$2,501,631)	\$195,081	-\$2,306,550	-\$2,404,090	0.05%	(\$100)	(\$709)
Oct-21	(\$2,306,650)	\$182,175	-\$2,124,475	-\$2,215,563	0.05%	(\$92)	(\$801)
Nov-21	(\$2,124,568)	\$209,411	-\$1,915,156	-\$2,019,862	0.05%	(\$84)	(\$885)
Dec-21	(\$1,915,241)	\$241,187	-\$1,674,054	-\$1,794,647	0.05%	(\$75)	(\$960)
Jan-22	(\$1,674,128)	\$241,347	-\$1,432,781	-\$1,553,455	0.00%	\$0	(\$960)
Feb-22	(\$1,432,781)	\$186,158	-\$1,246,623	-\$1,339,702	0.00%	\$0	(\$960)
Mar-22	(\$1,246,623)	\$154,294	-\$1,092,329	-\$1,169,476	0.00%	\$0	(\$960)
Apr-22	(\$1,092,329)	\$205,110	-\$887,219	-\$989,774	0.00%	\$0	(\$960)
May-22	(\$887,219)	\$206,293	-\$680,926	-\$784,073	0.00%	\$0	(\$960)
Jun-22	(\$680,926)	\$193,731	-\$487,195	-\$584,061	0.00%	\$0	(\$960)
Totals		\$2,663,710				(\$960)	

(A) Balance as of March 31, 2021 as filed on April 27, 2021; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 2021 through May 2022; June 2022 is an estimate using the current annual RDM rate and Company's internal Sales Forecast

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2021 and January 1, 2022

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)