

Orange and Rockland Utilities, Inc.Calculation of MTA Revenue Tax Surcharge Factors
For the Reconciliation Period February and March 2022

	<u>Electric</u>	<u>Gas</u>
1. 2020 MTA Tax Expense (A)	\$496,861.81	\$508,747.60
2. Less: Recovery through January 2022 (B)	<u>452,122.42</u>	<u>458,774.11</u>
3. Remainder to Recover (Line 2 - Line 1)	<u>\$44,739.39</u>	<u>\$49,973.49</u>
4. Estimated Revenue for February and March 2022	\$68,751,212.40	\$59,649,000.00
5. Total (Line 3 + Line 4)	\$68,795,951.79	\$59,698,973.49
6. Nominal MTA Tax Rate (Line 3/Line 5)	0.0007	0.0008
7. Surcharge Factor - Divisor (1 - Line 6)	<u>0.9993</u>	<u>0.9992</u>
8. Estimated Recovery at Proposed Rate (C)	\$48,159.56	\$47,757.41
9. Estimated Over/(Under) Recovery at March 31, 2022 (Line 8 - Line 3) (D)	\$3,420.17	(\$2,216.08)
(A) Actual 2020 MTA Tax Expense.		
(B) See attached Page 2 of 2.		
(C) Equals: ((Line 4 / Line 7) - Line 4)		
(D) If the present MTA surcharge rate remained in effect through March 2022, the following would occur:		
Current MTA Surcharge Factor	0.9989	0.9975
MTA Recovery for February and March (Line 4/Current Surch Factor) - Line 4	\$75,709.61	\$149,496.24
Projected Over/(Under) Recovery through March 31, 2022 (Feb. & Mar. Recovery - Line 3)	\$30,970.22	\$99,522.75

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		<u>MTA Tax Surcharge Recovery</u>	
		<u>Electric</u>	<u>Gas</u>
2021	April	\$36,571.69	\$46,562.27
	May	35,701.94	28,925.15
	June	45,862.19	24,787.91
	July	59,833.07	26,274.61
	August	61,083.73	21,910.82
	September	51,760.53	21,561.99
	October	41,869.13	39,537.81
	November	36,461.38	68,759.22
	December	<u>41,634.94</u>	<u>88,078.14</u>
	Subtotal	410,778.60	366,397.92
2022	January *	<u>41,343.82</u>	<u>92,376.19</u>
Total		<u>\$452,122.42</u>	<u>\$458,774.11</u>

* January 2022 estimated as follows:

	<u>Electric</u>	<u>Gas</u>
Estimated Revenue	\$37,543,945.9	\$36,858,100.0
Current Surcharge Factor	0.9989	0.9975
Surcharge Recovery	\$41,343.82	\$92,376.19