

NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: JANUARY 28, 2022

STATEMENT TYPE: SC
WORKPAPER FOR STATEMENT NO. 125
Attachment 1
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"Balance of the ESRM"
Rule 46.3.2 and Rule 46.3.3

Dollar Reconciliations				Cost Month December 2021			
1	Rule 46.3.3.1.1 Actual Electricity Supply Costs			\$	72,159,418.34		
Actual Net Market Value (OMVC) of Self-Reconciling Mechanisms and Adjustments							
2	Actual OMVC of Legacy Hedges (excluding NYPA R&D Contracts)			\$	5,228,884.200		
3	Actual OMVC of Nine Mile 2 RSA Agreement			\$	-		
4	Actual OMVC of NYPA R&D Contracts			\$	-		
5	Actual OMVC of New Hedges			\$	(9,689,760.27)		
5	Subtotal			\$	(4,460,876.07)		
6							
7	Actual Market Cost of Electricity Supply (Line 1 minus Line 6)			\$	76,620,294.41		
7							
8	Rule 46.1 ESCost Revenue from All Commodity Customers			\$	91,422,921.01		
9	HP Reconciliations			\$	370,864.52		
10	Balance of the ESRM (Line 7 minus Line 8 minus Line 9)			\$	(15,173,491.12)		
Rule 46.3.2 Mass Market Adjustment							
	Service Classification	ISO Zone (Subzone#)	Forecast Commodity Rate	Actual Commodity Rate	Actual Hedged Sales Volumes (kWh)	Mass Market Adjustment	
11	S.C. No. 1	A - West (1)	0.06540	0.04729	189,079,673	\$ (3,424,232.88)	
12		B - Genesee (29)	0.06108	0.04726	64,916,090	\$ (897,140.36)	
13		C - Central (2)	0.06347	0.04849	178,699,132	\$ (2,676,913.00)	
14		D - North (31)	0.05016	0.04288	15,721,837	\$ (114,454.97)	
15		E - Mohawk V (3)	0.06348	0.04975	132,055,089	\$ (1,813,116.37)	
16		F - Capital (4)	0.10248	0.06474	303,731,251	\$ (11,462,817.41)	
17	S.C. No. 2ND	A - West (1)	0.06351	0.04470	8,926,789	\$ (167,912.90)	
18		B - Genesee (29)	0.05918	0.04469	2,751,966	\$ (39,875.99)	
19		C - Central (2)	0.06159	0.04590	7,976,526	\$ (125,151.69)	
20		D - North (31)	0.04821	0.04023	881,427	\$ (7,033.79)	
21		E - Mohawk V (3)	0.06159	0.04713	6,656,138	\$ (96,247.76)	
22		F - Capital (4)	0.10061	0.06191	14,972,927	\$ (579,452.27)	
23	Sum Lines 10 through Line 21					\$ (21,404,349.40)	
24	Rule 46.3.3.2 Supply Service Adjustment (Line 10 minus Line 23)			\$	6,230,858.27		
25	'Balance of the ESRM' plus Sales Reconciliation, calculated for December 2021 Billing					\$16,854,632.64	
26	'Balance of the ESRM' Billed in December 2021			\$		16,121,529.01	
27	Balance of the ESRM Sales Reconciliation for February 2022 billing (Line 25 minus Line 26)					\$733,103.63	
Billing Month February 2022							
Rate Calculations							
28	Forecast Non-HP Total Commodity Sales for Billing Month (kWh)					1,181,043,003	
29	Supply Service Adjustment factor for all Non-HP Customers ((Line 24 / Line 28)					0.005276	
30	Non-HP Balance of the ESRM Reconciliation Factor (Line 27a/ Line 28)					0.000621	
31	Balance of the ESRM Rates (\$/kWh)						
31a	Unhedged customers (Line 29 + Line 30)					0.005897	
Balance of the ESRM Rates SC-1 and SC-2ND Customers(\$/kWh):							
			Forecast Commodity Sales for Billing Month	Mass Market Adjustment Factor	Supply Service Adj Factor	Balance of the ESRM Reconciliation Factor	Balance of the ESRM rates (\$/kWh)
32	S.C. No. 1	A - West (1)	210,225,832	(0.016288)	0.005276	0.000621	(0.010391)
33		B - Genesee (29)	67,261,136	(0.013338)	0.005276	0.000621	(0.007441)
34		C - Central (2)	184,104,412	(0.014540)	0.005276	0.000621	(0.008643)
35		D - North (31)	15,249,117	(0.007506)	0.005276	0.000621	(0.001609)
36		E - Mohawk V (3)	134,260,252	(0.013504)	0.005276	0.000621	(0.007607)
37		F - Capital (4)	313,976,584	(0.036509)	0.005276	0.000621	(0.030612)
38	S.C. No. 2ND	A - West (1)	9,284,640	(0.018085)	0.005276	0.000621	(0.012188)
39		B - Genesee (29)	2,711,929	(0.014704)	0.005276	0.000621	(0.008807)
40		C - Central (2)	7,760,269	(0.016127)	0.005276	0.000621	(0.010230)
41		D - North (31)	866,184	(0.008120)	0.005276	0.000621	(0.002223)
42		E - Mohawk V (3)	6,612,032	(0.014556)	0.005276	0.000621	(0.008659)
43		F - Capital (4)	15,566,525	(0.037224)	0.005276	0.000621	(0.031327)
			967,878,914				

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"Balance of the ESRM for HP"
Rule 46.3.2 and Rule 46.3.3

Dollar Reconciliations		Cost Month December 2021	
1	Total HP Reconciliations	\$	370,864.52
2	Capacity Reconciliation	\$	326,185.45
3	Subtotal	\$	44,679.07
4	Projected HP ESRM Revenue	\$	(140,719.26)
5	Actual HP ESRM Revenue	\$	(170,683.33)
6	Billing Reconciliation	\$	29,964.07
7	Total Revenue for HP ESRM	\$	74,643.14
8	HP ESRM Usage Forecast		144,838.567
9	Balance of ESRM HP Customers		0.000515

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New Hedge Adjustment
Rule 46.3.1

Portfolio Zone A

	December 2021	February 2022
1 Forecast Net Market Value (OMVC) of New Hedges		\$ (5,036,590.14)
2 Actual Net Market Value (OMVC) of New Hedges	\$ (1,388,103.83)	
3 Prior New Hedge Adjustment reconciliation calculated for December 2021 Billing	\$ (1,447,712.11)	
5 Prior Supply Reconciliation Balance reconciliation calculated for December 2021 Billing	\$ (1,800,000.00)	
6 Intended Billing (Line 12 + Line 13 + Line 14)	\$ (4,635,815.94)	
7 New Hedge Adjustment Billed Revenue	\$ (6,564,474.36)	
8 Reconciliation of Billed Revenue (Line 15 - Line 16)		\$ 1,928,658.42
9 New Hedge Adjustment for February 2022 Billing (Line 11 + Line 17)		\$ (3,107,931.72)
Rate Calculation		Billing Month February 2022
9 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		219,510,473
10 New Hedge Adjustment (Line 18/ Line 19)		\$ (0.014158)

Portfolio Zones B-E

	December 2021	February 2022
11 Forecast Net Market Value (OMVC) of New Hedges		\$ (10,885,544.13)
12 Actual Net Market Value (OMVC) of New Hedges	\$ (3,222,412.45)	
13 Prior New Hedge Adjustment reconciliation calculated for December 2021 Billing	\$ (2,889,144.07)	
14 Prior Supply Reconciliation Balance reconciliation calculated for December 2021 Billing	\$ (1,400,000.00)	
15 Intended Billing (Line 2 + Line 3 + Line 4)	\$ (7,511,556.52)	
16 New Hedge Adjustment Billed Revenue	\$ (12,032,965.29)	
17 Reconciliation of Billed Revenue (Line 5 - Line 6)		\$ 4,521,408.77
18 New Hedge Adjustment for February 2022 Billing (Line 1 + Line 7)		\$ (6,364,135.36)
Rate Calculation		Billing Month February 2022
19 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		418,825,332
20 New Hedge Adjustment (Line 8/ Line 9)		\$ (0.015195)

Portfolio Zone F

	December 2021	February 2022
21 Forecast Net Market Value (OMVC) of New Hedges		\$ (20,670,831.04)
22 Actual Net Market Value (OMVC) of New Hedges	\$ (5,079,243.99)	
23 Prior New Hedge Adjustment reconciliation calculated for December 2021 Billing	\$ (87,303.21)	
24 Prior Supply Reconciliation Balance reconciliation calculated for December 2021 Billing	\$ (1,300,000.00)	
25 Intended Billing (Line 12 + Line 13 + Line 14)	\$ (6,466,547.20)	
26 New Hedge Adjustment Billed Revenue	\$ (14,988,772.56)	
27 Reconciliation of Billed Revenue (Line 15 - Line 16)		\$ 8,522,225.36
28 New Hedge Adjustment for February 2022 Billing (Line 11 + Line 17)		\$ (12,148,605.68)
Rate Calculation		Billing Month February 2022
29 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		329,543,109
30 New Hedge Adjustment (Line 18/ Line 19)		\$ (0.036865)

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Legacy Transition Charge
Rule 46.2
(exclusive of the Rule 46.2.6 NYPA Benefit)

		<u>December 2021</u>	<u>February 2022</u>
1	Forecast Net Market Value (OMVC) of Legacy Hedges		\$ (148,360.84)
2	Scheduled Nine Mile 2 RSA Credit		\$ -
5	Actual Net Market Value (OMVC) of Legacy Hedges	\$ 5,228,884.20	
6	Nine Mile 2 RSA Credit	\$ -	
5	Prior LTC reconciliation calculated for December 2021 Billing	\$ 428,512.37	
7	Intended Billing (Line 3 + Line 4 + Line 5)	\$ 5,657,396.57	
8	Legacy Transition Charge Billed Revenue	\$ 3,029,150.27	
9	Reconciliation of Billed Revenue (Line 6 - Line 7)		\$ 2,628,246.30
9	Legacy Transition Charge for February 2022 Billing (Line 1 + Line 2 + Line 8)		\$ 2,479,885.46
	<u>Rate Calculation</u>		<u>Billing Month</u> <u>February 2022</u>
10	Forecast Total Delivery Sales in Billing Month (kWh) *		2,620,957,296
11	Legacy Transition Charge (Line 9/ Line 10)		\$ 0.000946

Nine Mile 2 Revenue Sharing Agreement
Rule 46.2.7
Record of Quarterly Payments and Calculation of Interest on Deferred RSA Credits

Billing Month	Beginning Balance	* RSA Collection from Constellation	Credit of Prior Month Interest	Credit One-Third RSA Collection	Interest Credited In Advance	TOTAL RSA CREDIT	Monthly Activity	Balance for Interest Calc	Customer Deposit Rate (Annual)	Customer Deposit Rate (Monthly)	Current Month Earned Interest	Ending Balance
(A)	(B)		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Mar-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Apr-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
May-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Jun-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Jul-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Aug-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Sep-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Oct-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Nov-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Dec-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Jan-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Feb-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Mar-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Apr-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
May-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Jun-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Jul-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Aug-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Sep-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Oct-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Nov-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Dec-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Jan-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Feb-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Mar-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Apr-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
May-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Jun-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Jul-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Aug-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Sep-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Oct-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Nov-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99
Dec-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99

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NYPA Hydropower Benefit Mechanism ("NYPA Benefit")
Rule 46.2.6

NYPA R&D CONTRACTS		December 2021	February 2022
1	Forecast Net Market Value (OMVC) of NYPA R&D Contracts		\$ -
2	Actual Net Market Value (OMVC) of NYPA R&D Contracts	\$ -	
3	Prior NYPA R&D reconciliation calculated for December 2021 Billing	\$ (178.89)	
5	Intended Billing (Line 2 + Line 3)	\$ (178.89)	
6			
5	NYPA Benefit (R&D Contracts) Billed Revenue	\$ (102.82)	
7			
6	Reconciliation of Billed Revenue (Line 4 - Line 5)		\$ (76.07)
8			
7	NYPA Benefit (R&D Contracts) for February 2022 Billing (Line 1 + Line 6)		\$ (76.07)
9			
Rate Calculation			Billing Month February 2022
8	Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		1,083,306,715
9	NYPA Benefit (R&D Contracts) rate (Line 7/ Line 8)		\$ -

RECHARGE NY RESIDENTIAL CONSUMER DISCOUNT (RCD) PAYMENT		December 2021	February 2022
10	RCD Payment for upcoming billing month		\$ (761,566.67)
11	Actual RCD Payment Booked	\$ (761,566.67)	
12	Prior RCD Payment reconciliation calculated for December 2021 Billing	\$ 63,052.15	
13	Intended Billing (Line 11 + Line 12)	\$ (698,514.51)	
14	NYPA Benefit (RCD) Billed Revenue	\$ (695,180.32)	
15	Reconciliation of NYPA RCD Billed Revenue (Line 13 - Line 14)		\$ (3,334.19)
16	Actual RAD payment Booked	\$ (276,933.33)	
17	NYPA Benefit (RAD) Billed Revenue	\$ (272,403.41)	
18	Reconciliation of Billed Revenue (Line 16 - Line 17)		\$ (4,529.92)
19	NYPA Benefit (RCD) for February 2022 Billing (Line 10 + Line 15+ Line 18)		\$ (769,430.78)
Rate Calculation			Billing Month February 2022
20	Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		1,083,306,715
21	NYPA Benefit (RCD) rate (Line 19/ Line 20)		\$ (0.000710)

RESIDENTIAL AGRICULTURAL DISCOUNT (RAD) PAYMENT		February 2022
22	NYPA RAD Payment for upcoming billing month	\$ (276,933.33)
		#
Rate Calculation		Billing Month February 2022
23	Forecast SC-1 and SC-1C RAD Customers Sales in Billing month (kWh)	11,503,799
24	NYPA Benefit (RAD) rate (Line 22/ Line 23)	\$ (0.024073)

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Supply Reconciliation Balance
Rule 46.3.4

FOR THE BILLING MONTH OF
February 2022

1	Beginning Balance Deferrec	\$	-	\$	-	\$	-		
		Total Customer Reconciliations	Zone A Mass Market	Zone B-E Mass Market	Zone F Mass Market	Unhedged		HP	
2	NHA	\$ 13,043,634.13	\$ 1,928,658.42	\$ 4,521,408.77	\$ 8,522,225.36				
5	MMA	\$ (17,812,203.62)	\$ (3,592,145.78)	\$ (5,769,933.93)	\$ (12,042,269.69)				
6	SSA	\$ 5,072,781.35	\$ 1,158,076.92	\$ 2,209,607.34	\$ 1,738,578.87	\$ 1,124,595.15		\$ -	
5	Balance of ESRM	\$ 596,847.86	\$ 136,255.77	\$ 259,975.61	\$ 204,555.84	\$ 132,316.41		\$ -	
7									
6	Total Reconciliations Available	\$ 901,059.73	\$ (369,154.67)	\$ 1,221,057.79	\$ (1,576,909.62)	\$ 1,256,911.55		\$ -	
8									
7	Flex Account Adjustment		\$ -	\$ -	\$ -				
9	Net Monthly Customer Charges / (Credits) (Lines 2+3+4+5+7)		\$ (369,154.67)	\$ 1,221,057.79	\$ (1,576,909.62)	\$ 1,256,911.55		\$ -	
9	Ending Balance Deferred	\$	-	\$	-				
10	Forecast Sales		219,510,473	418,825,332	329,543,109				
11	Supply Balance Reconciliation Rate (Line 7 / Line 10)	\$	-	\$	-	\$	-		