

ORANGE AND ROCKLAND UTILITIES, INC.**Case 18-G-0068****Revenue Decoupling Mechanism (RDM) Adjustment
Rate Year 3 Reconciliation
Reconciliation Period Ending December 31, 2021**

	<u>Group A</u>	<u>Group B</u>	<u>Total</u>
Principal	(\$4,386,078)	\$834,242	(\$3,551,835)
Interest	<u>(35,619)</u>	<u>18,051</u>	<u>(17,568)</u>
Total RDM (Over)/Under Recovery	(\$4,421,697)	\$852,293	(\$3,569,404)
Forecasted Sales February 2022 through January 2023 (Ccf)	156,506,850	58,509,370	
RDM Adjustment (cents/ccf)	(2.830)	1.460	

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 18-G-0068

Summary of Revenue Decoupling Mechanism
Rate Year 3 Reconciliation
Reconciliation Period Ending December 31, 2021

	Actual Delivery Revenue	Delivery Revenue Target	(Over)/Under	RDM (Recovery)/ Credit	Net Balance	Average Balance Net of Tax*	Interest Rate	Interest	Total (Over)/Under Including Interest
Starting Balance					\$1,250,059				\$1,250,059
Jan-21	\$24,971,021	\$25,319,183	\$348,162	(\$37,516)	1,560,705	\$1,038,085	1.80%	\$1,557	312,203
Feb-21	22,443,737	22,431,776	(11,960)	(104,250)	1,444,494	1,109,895	1.80%	1,665	(114,546)
Mar-21	18,587,312	18,573,650	(13,662)	(152,377)	1,278,455	1,005,653	1.80%	1,508	(164,531)
Apr-21	12,363,281	11,555,032	(808,250)	(107,804)	362,401	606,009	1.80%	909	(915,144)
May-21	8,204,557	7,702,614	(501,943)	(86,870)	(226,412)	50,224	1.80%	75	(588,738)
Jun-21	7,401,496	5,732,618	(1,668,878)	(53,836)	(1,949,125)	(803,480)	1.80%	(1,205)	(1,723,919)
Jul-21	7,659,143	6,371,587	(1,287,556)	(45,497)	(3,282,178)	(1,932,051)	1.80%	(2,898)	(1,335,951)
Aug-21	6,018,490	5,874,109	(144,381)	(42,928)	(3,469,487)	(2,493,559)	1.80%	(3,740)	(191,050)
Sep-21	5,601,035	6,288,998	687,962	(44,606)	(2,826,131)	(2,325,129)	1.80%	(3,488)	639,869
Oct-21	11,252,897	10,489,766	(763,132)	(49,504)	(3,638,767)	(2,387,648)	1.80%	(3,581)	(816,218)
Nov-21	15,967,662	15,732,304	(235,357)	(85,251)	(3,959,375)	(2,806,184)	1.80%	(4,209)	(324,818)
Dec-21	<u>20,134,041</u>	<u>20,686,909</u>	<u>552,869</u>	<u>(145,329)</u>	(3,551,835)	(2,774,078)	1.80%	<u>(4,161)</u>	<u>403,379</u>
Total	\$160,604,671	\$156,758,545	(\$3,846,126)	(\$955,769)				(\$17,568)	(\$3,569,404)

0.73865 *Net of Tax Factor

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 18-G-0068

**Group A Revenue Decoupling Mechanism
Rate Year 3 Reconciliation
Reconciliation Period Ending December 31, 2021**

	<u>Actual Delivery Revenue</u>	<u>Delivery Revenue Target</u>	<u>(Over)/Under</u>	<u>RDM (Recovery)/ Credit</u>	<u>Net Balance</u>	<u>Average Balance Net of Tax*</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Total (Over)/Under Including Interest</u>
Starting Balance					(\$359,638)				(\$359,638)
Jan-21	\$21,222,334	\$21,301,039	\$78,706	(\$37,450)	(318,383)	(\$250,410)	1.80%	(\$376)	40,880
Feb-21	19,169,015	18,949,557	(219,458)	6,319	(531,522)	(313,891)	1.80%	(471)	(213,610)
Mar-21	15,762,373	15,688,647	(73,726)	56,546	(548,703)	(398,954)	1.80%	(598)	(17,779)
Apr-21	10,433,353	9,675,621	(757,732)	36,676	(1,269,759)	(671,603)	1.80%	(1,007)	(722,064)
May-21	6,951,272	6,315,452	(635,820)	22,441	(1,883,138)	(1,164,444)	1.80%	(1,747)	(615,126)
Jun-21	6,150,802	4,708,622	(1,442,179)	14,014	(3,311,303)	(1,918,437)	1.80%	(2,878)	(1,431,043)
Jul-21	6,234,142	5,221,752	(1,012,390)	9,846	(4,313,847)	(2,816,159)	1.80%	(4,224)	(1,006,768)
Aug-21	4,968,403	4,886,627	(81,776)	8,839	(4,386,784)	(3,213,360)	1.80%	(4,820)	(77,756)
Sep-21	4,711,808	5,166,313	454,505	9,112	(3,923,166)	(3,069,072)	1.80%	(4,604)	459,014
Oct-21	9,045,518	8,567,101	(478,417)	10,162	(4,391,421)	(3,070,785)	1.80%	(4,606)	(472,861)
Nov-21	13,537,621	13,010,013	(527,608)	21,923	(4,897,106)	(3,430,485)	1.80%	(5,146)	(510,831)
Dec-21	<u>16,895,325</u>	<u>17,358,357</u>	<u>463,032</u>	<u>47,996</u>	(4,386,078)	(3,428,512)	1.80%	<u>(5,143)</u>	<u>505,885</u>
Total	\$135,081,966	\$130,849,102	(\$4,232,863)	\$206,424				(\$35,619)	(\$4,421,697)

0.73865 *Net of Tax Factor

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 18-G-0068

Group B Revenue Decoupling Mechanism
Rate Year 3 Reconciliation
Reconciliation Period Ending December 31, 2021

	Actual Delivery <u>Revenue</u>	Delivery Revenue <u>Target</u>	<u>(Over)/Under</u>	RDM (Recovery)/ <u>Credit</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax*</u>	Interest <u>Rate</u>	<u>Interest</u>	Total (Over)/Under Including <u>Interest</u>
Starting Balance					\$1,609,698				\$1,609,698
Jan-21	\$3,748,687	\$4,018,143	\$269,456	(\$66)	1,879,088	\$1,288,496	1.80%	\$1,933	271,323
Feb-21	3,274,722	3,482,220	207,498	(110,570)	1,976,016	1,423,786	1.80%	2,136	99,064
Mar-21	2,824,939	2,885,002	60,064	(208,923)	1,827,157	1,404,607	1.80%	2,107	(146,752)
Apr-21	1,929,928	1,879,411	(50,518)	(144,479)	1,632,160	1,277,612	1.80%	1,916	(193,081)
May-21	1,253,285	1,387,162	133,877	(109,311)	1,656,726	1,214,668	1.80%	1,822	26,388
Jun-21	1,250,694	1,023,996	(226,698)	(67,850)	1,362,178	1,114,957	1.80%	1,672	(292,876)
Jul-21	1,425,001	1,149,835	(275,166)	(55,343)	1,031,669	884,108	1.80%	1,326	(329,182)
Aug-21	1,050,087	987,481	(62,605)	(51,768)	917,296	719,802	1.80%	1,080	(113,293)
Sep-21	889,228	1,122,685	233,457	(53,718)	1,097,035	743,943	1.80%	1,116	180,855
Oct-21	2,207,379	1,922,665	(284,715)	(59,667)	752,654	683,136	1.80%	1,025	(343,357)
Nov-21	2,430,041	2,722,292	292,250	(107,174)	937,730	624,301	1.80%	936	186,013
Dec-21	<u>3,238,715</u>	<u>3,328,552</u>	<u>89,837</u>	<u>(193,325)</u>	834,242	654,434	1.80%	<u>982</u>	<u>(102,506)</u>
Total	\$25,522,705	\$25,909,443	\$386,738	(\$1,162,193)				\$18,051	\$852,293

0.73865 *Net of Tax Factor