

Fishers Island Electric Corporation  
Purchase Power Adjustment Statement  
Initial effective date March 31, 2023

Statement Type: PPA  
Statement # 167

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

|  |    |           |
|--|----|-----------|
| 1. Present Purchased Power Cost per KWH (line # 12 )   | \$ | 0.16074   |
| 2. Base Purchased Power Cost per KWH   | \$ | 0.11451   |
| 3. Differential Purchased Power Cost per KWH   | \$ | 0.04623   |
| 4. Factor of Adjustment  |    | 1.1659    |
| 5 Incremental State Assessment Surcharge   | \$ | 0.0010704 |
| 6 Purchased Power Adjustment per KWH for<br>Service Classification No. 1 and 5 will be<br>(1/2 * line 3 * line 4 )   | \$ | 0.026950  |
| 7 Purchased Power Adjustment per KWH for<br>Service Classification No. 2 and 7 will be<br>(line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/<br>(line 14 + line 16)   | \$ | 0.08776   |
| 8 Applicable to bills rendered on or after the effective date of this statement<br>the purchased power adjustment, including the Incremental State Assessment<br>Surcharge per KWH for service Classification No 1 and 5 will be | \$ | 0.02802   |
| 9 Applicable to bills rendered on or after the effective date of this statement<br>the purchased power adjustment, including the Incremental State Assessment<br>Surcharge per KWH for service Classification No 2 and 7 will be | \$ | 0.08883   |

Present Month's Purchased Power Cost Determinants

|      |   |    |            |
|------|---|----|------------|
| 10   | Power Bill for Total Amount Due                   | \$ | 78,738.02  |
| 10 A | Surcharge - 2014 Reconciliation                   | \$ | (1,947.00) |
| 10 B | Groton Utility Refund                             | \$ | -          |
| 10 C | Adjusted Power Bill                               | \$ | 76,791.02  |
| 11   | Total KWH Delivered                               |    | 477,727    |
| 12   | Present Purchased Power Cost (line 10 C/ line 11) |    | 0.16074    |
| 13   | Service Classification No 1 Sales KWH             |    | 81,256     |
| 14   | Service Classification No 2 Sales KWH             |    | 75,237     |
| 15   | Service Classification No 5 Sales KWH             |    | 142,878    |
| 16   | Service Classification No 7 Sales KWH             |    | 103,169    |
| 17   | Total Service Classification Sales KWH            |    | 402,540    |