PSC No. 1 Gas Valley Energy, Inc. Initial Effective Date: April 5, 2023 Statement Type: GAC Statement No. 235 Page 1 of 1

VALLEY ENERGY, INC. Statement of Gas Adjustment Charge EFFECTIVE MONTH: April YEAR: <u>2023</u>

Applicable to Service Classifications No. 1, 4, 5 of P.S.C. No. 1 Gas

Calculated on March 31, 2023 using supplier rates forecasted to be in effect on April 5, 2023.

(Per Mcf)

		<u>S.C. No. 1</u>	<u>S. C. No. 4</u>	<u>S. C. No. 5</u>
A.) Average Commodity Cost per Mcf The average commodity cost of gas (as defined on General Information Leaf No. 8H of P.S.C. No. 1-Gas) determined on March 31, 2023 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied to the Company during the 12 months ended February 28, 2023.	\$	0.92403 \$	0.92403	
B.) Average Demand Cost per Mcf The average demand costs determined on March 31, 2023 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the date the gas cost adjustment becomes effective to the quantities of gas supplied, except that for service on an interruptible basis, to the Company during the 12 month ended February 28, 2023.	Ŷ	0.45762	-	0.45762
C.) Average Cost of Gas per Mcf		1.38165	0.92403	0.45762
Difference (average cost of gas - commodity cost of gas)				0.45762
Average Cost multiplied by the LAUF factor 1.005		1.38856	0.93	0.46
D.) Annual Surcharge Adjustment		(0.02050)	-	-
E.) Gas Cost Adjustment		1.36806	0.92865	0.45991
F.) Merchant Function Charge		N/A	N/A	N/A
G.) TOTAL GAS COST PER MCF	\$	1.36806 \$	0.92865 \$	0.45991

Issue Date: **April 3, 2023** Issued By: Jamie Beale, Vice President & Treasurer