

P.S.C. No. 1 – Water  
Veolia Water New York Inc.  
Initial Effective Date: February 1, 2023

Statement Type: RLSS  
Statement No. 1

### **RATE LEVELIZATION SURCHARGE STATEMENT**

On July 16, 2020, the New York State Public Service Commission (PSC) issued an Order Establishing Rates for Water Service (Order) that approved a four-year rate plan for Veolia Water New York Inc. beginning on 02/01/2020. Rate Year 1 was effective February 1, 2020 through January 31, 2021; Rate Year 2 from February 1, 2021 through January 31, 2022; Rate Year 3 from February 1, 2022 through January 31, 2023; and Rate Year 4 from February 1, 2023 through January 31, 2024.

The Commission authorized levelized revenue increases for New York/ Forest Park customers, and ordered Veolia Water New York Inc. to collect the costs through a levelization surcharge as opposed to base rate charges effective the beginning of Rate Year 4.

Pursuant to the Commission Order issued in Case 19-W-0168 and update in the clarifying order, the under-collected revenues of \$5,832,272 associated with the levelized rate increases will be recovered through a 4.85% surcharge applied on all customers' bills on a bills-rendered basis commencing February 1, 2023 through January 31, 2024. The surcharge will expire at the end of Rate Year 4 or at such time the total amount including interest is fully recovered.