Status: CANCELLED Received: 03/30/2022 Effective Date: 04/01/2022

PSC No. 1 GasStatement Type: GACValley Energy, Inc.Statement No. 223Initial Effective Date: April 1, 2022Page 1 of 1

## VALLEY ENERGY, INC. Statement of Gas Adjustment Charge EFFECTIVE MONTH: April YEAR: 2022

Applicable to Service Classifications No. 1, 4, 5 of P.S.C. No. 1 Gas
Calculated on March 30, 2022 using supplier rates forecasted to be in effect on April 1, 2022.

(Per Mcf)

	S.C. No. 1	S. C. No. 4	S. C. No. 5
A.) Average Commodity Cost per Mcf  The average commodity cost of gas (as defined on General Information Leaf No. 8H of P.S.C. No. 1-Gas) determined on March 30, 2022 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied to the Company during the 12 months ended February 28, 2021.	\$ 4.04138 \$	4.04138	
B.) Average Demand Cost per Mcf  The average demand costs determined on March 30, 2022 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the date the gas cost adjustment becomes effective to the quantities of gas supplied, except that for service on an interruptible basis, to the Company during the 12 month ended			
February 28, 2021.	0.48082	-	0.48082
C.) Average Cost of Gas per Mcf	4.52220	4.04138	0.48082
Difference (average cost of gas - commodity cost of gas)			0.48082
Average Cost multiplied by the LAUF factor 1.005	4.54481	4.06	0.48
D.) Annual Surcharge Adjustment	(0.02050)	-	-
E.) Gas Cost Adjustment	4.52431	4.06159	0.48322
F.) Merchant Function Charge	N/A	N/A	N/A
G.) TOTAL GAS COST PER MCF	\$ 4.52431 \$	4.06159 \$	0.48322

Issue Date: March 30, 2022

Issued By: Jamie Levering, Vice President & Treasurer