

Fishers Island Electric Corporation
Purchase Power Adjustment Statement
Initial effective date January 31, 2023

Statement Type: PPA
Statement # 177

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12)	\$	0.14957
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.03506
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	0.0010704
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4)	\$	0.020438
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.06072
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	0.02151
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.06179

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	76,935.02
10 A	Surcharge - 2014 Reconciliation	\$	(1,956.00)
10 B	Groton Utility Refund	\$	-
10 C	Adjusted Power Bill	\$	74,979.02
11	Total KWH Delivered		501,293
12	Present Purchased Power Cost (line 10 C/ line 11)		0.14957
13	Service Classification No 1 Sales KWH		74,643
14	Service Classification No 2 Sales KWH		103,872
15	Service Classification No 5 Sales KWH		128,352
16	Service Classification No 7 Sales KWH		105,167
17	Total Service Classification Sales KWH		412,034