

PSC No. 7 - Gas
Corning Natural Gas Corporation
Effective September 1, 2023

Statement Type: MFC
Statement No: 15

Corning Natural Gas Corp.
Merchant Function Charge (MFC) Reconciliation
Twelve months Ended June 2023

2023 Actuals	Corning	Bath	Hsport	
COMMODITY UNCOLLECTIBLES	\$ (4,720)	\$ (306)	\$ (75)	\$ (5,100)
GAS SUPPLY PROCUREMENT	107,219	20,287	4,455	131,961
RECORDS & COLLECTIONS	138,168	26,282	5,770	170,220
RETURN ON GAS IN STORAGE	19,220	3,592	789	23,602
PRIOR PERIOD COLLECTION	(9,033)	(1,952)	(426)	(11,410)
TOTAL	\$ 250,855	\$ 47,903	\$ 10,515	\$ 309,273

PRIOR PERIOD (OVER)/UNDER

COMMODITY UNCOLLECTIBLES		\$ 61,185
GAS SUPPLY PROCUREMENT		\$ (36,287)
RECORDS & COLLECTIONS		\$ (29,301)
RETURN ON GAS IN STORAGE		\$ (10,621)
		\$ (15,024)

12 ME June 2023 TARGETS

COMMODITY UNCOLLECTIBLES	9,980,241.01	0.45%	\$ 44,501.89	44,501.89
GAS SUPPLY PROCUREMENT			\$ 110,861.00	
RECORDS & COLLECTIONS			\$ 157,765.00	
RETURN ON GAS IN STORAGE	2,847,951.79	100.00%		
OTHER CUSTOMER CAPITAL PRORATED		4.05%		
SALES CUSTOMERS %		80.0%	\$ 92,273.64	
			\$ 405,401.53	

Current Period Over/(Under)

COMMODITY UNCOLLECTIBLES		\$ (49,602.19)	(0.0284)
GAS SUPPLY PROCUREMENT		\$ 21,100.31	0.0121
RECORDS & COLLECTIONS		\$ 12,455.20	0.0071
Storage		(68,671.94)	(0.0394)
Current Year		(84,718.62)	
PRIOR PERIOD COLLECTION		(3,613.30)	
Total Over collection		\$ (88,331.92)	

12ME June 2024 Targets excl/ prior period rec.

COMMODITY UNCOLLECTIBLES	\$ 94,104.08	0.0540
GAS SUPPLY PROCUREMENT	\$ 89,760.69	0.0515
RECORDS & COLLECTIONS	\$ 145,309.80	0.0833
Storage	\$ 160,945.57	0.0923
Total	\$ 490,120.15	

Corning Combined Operations		
Volumes		1,743,868
Sept 2023 - August 2024 Rates	\$	0.04858
Base Rate Per Rate Case 21-G-0394 Appendix F Page 1	\$	0.16620
Sept 2023 - August 2024 Prior Period Reconciliation	\$	(3,613.30)
Sept 2023 - August 2024 Prior Period Reconciliation Rate		(0.00207)
Total MFC Rate	\$	0.21271