

**Statement 240**  
**Superseding Statement No. 239****VALLEY ENERGY OF NY****EFFECTIVE: September 1, 2023**Applicable to billings under Service Classification  
Nos. 1 and 4 of P.S.C. No. 1 - Gas

|   | <u><b>S.C. No. 1</b></u> | <u><b>S. C. No. 4</b></u> | <u><b>S. C. No. 5</b></u> |
|---|--------------------------|---------------------------|---------------------------|
| <b><u>Average Cost of Gas</u></b>   |                          |                           |                           |
| The average cost of gas (as defined on General Information Rule 14.C of P.S.C. No. 1) determined on August 28, 2023 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied, except that for service on an interruptible basis, to the Company during the 12 months ended July 31, <b>2023</b> is, per MCF: | \$3.53600                |                           | \$3.53600                 |
| <b><u>Commodity cost of Gas</u></b>   |                          |                           |                           |
| The average commodity cost of gas (as defined on General Information Leaf No. 8H of P.S.C. No. 1-Gas) determined on August 28, 2023 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied to the Company during the 12 months ended July 31, <b>2023</b> is, per MCF:                                     |                          | \$2.49556                 | \$2.49556                 |
| <b><u>Cost of Gas</u></b>   | \$3.53600                | \$2.49556                 | \$1.04044                 |
| <b><u>Difference</u></b>  |                          |                           |                           |
| Difference multiplied by the LAUF factor 1.005  | \$3.55                   | \$2.51                    | \$1.05                    |
| Annual Surcharge Adjustment   | (\$0.02050)              | \$0.00000                 | \$0.00000                 |
| <b><u>Gas Cost Adjustment</u></b>   |                          |                           |                           |
| Commencing on meter readings on or after the effective date, and continuing thereafter until changed, the gas cost adjustment is:   |                          |                           |                           |
| <b>per MCF</b>  | \$3.53318                | \$2.50804                 | \$1.04564                 |
| <b>per CCF</b>  | \$0.35332                | \$0.25080                 | \$0.10456                 |

ISSUE DATE:  
August 28, 2023