Status: CANCELLED Received: 07/28/2023 Effective Date: 08/01/2023

PSC No. 1 GasStatement Type: GACValley Energy, Inc.Statement No. 239Initial Effective Date: August 1, 2023Page 1 of 1

## VALLEY ENERGY, INC. Statement of Gas Adjustment Charge EFFECTIVE MONTH: August YEAR: 2023

Applicable to Service Classifications No. 1, 4, 5 of P.S.C. No. 1 Gas Calculated on **July 28, 2023** using supplier rates forecasted to be in effect on August 1, 2023.

|  | S.C. No. 1       | S. C. No. 4 | S. C. No. 5 |
|--|------------------|-------------|-------------|
| A.) Average Commodity Cost per Mcf  The average commodity cost of gas (as defined on General Information Leaf No. 8H of P.S.C. No. 1-Gas) determined on July 28, 2023 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied to the Company during the 12 months ended June 30, 2023. | \$<br>1.39928 \$ | 1.39928     |             |
| B.) Average Demand Cost per Mcf  The average demand costs determined on July 28, 2023 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the date the gas cost adjustment becomes effective to the quantities of gas supplied, except that for service on an interruptible basis, to the Company during the 12 month ended                                    |                  |             |             |
| June 30, 2023.   | 1.02636          | -           | 1.02636     |
| C.) Average Cost of Gas per Mcf  | 2.42564          | 1.39928     | 1.02636     |
| Difference (average cost of gas - commodity cost of gas)   |                  |             | 1.02636     |
| Average Cost multiplied by the LAUF factor 1.005   | 2.43777          | 1.41        | 1.03        |
| D.) Annual Surcharge Adjustment  | (0.02050)        | -           | -           |
| E.) Gas Cost Adjustment  | 2.41727          | 1.40628     | 1.03149     |
| F.) Merchant Function Charge   | N/A              | N/A         | N/A         |
| G.) TOTAL GAS COST PER MCF   | \$<br>2.41727 \$ | 1.40628 \$  | 1.03149     |

Issue Date: July 28, 2023

Issued By: Jamie Beale, Vice President & Treasurer