

..DID: 8292
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 28
INITIAL EFFECTIVE DATE: 05/01/99
STAMPS:
Cancelled by Statement FPO Number 29 Effective 06/01/1999
RECEIVED: 04/27/99 STATUS: Cancelled EFFECTIVE: 05/01/99

STATEMENT OF FIXED PRICE OPTION

May 1, 1999

Service Classifications No. 2, 5, 8 and 9
(Per Therm)

FINALIZED PRICES BASED ON APRIL 22, 1999 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2630	\$0.1550	\$0.1080
3	\$0.2244	\$0.1550	\$0.0694
6	\$0.2275	\$0.1550	\$0.0725
9	\$0.2473	\$0.1550	\$0.0923
12	\$0.2461	\$0.1550	\$0.0911
15	\$0.2445	\$0.1550	\$0.0895
18	\$0.2427	\$0.1550	\$0.0877
21	\$0.2462	\$0.1550	\$0.0912
24	\$0.2462	\$0.1550	\$0.0912

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)