Received: 07/27/1998 Status: CANCELLED Effective Date: 07/28/1998

..DID: 4670

..TXT: PSC NO: 4 GAS STATEMENT TYPE: NGV

COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 11

INITIAL EFFECTIVE DATE: 07/28/98

STAMPS:

Cancelled by Statement NGV Number 12 Effective 08/26/1998

RECEIVED: 07/27/98 STATUS: Cancelled EFFECTIVE: 07/28/98

STATEMENT OF NATURAL GAS VEHICLE RATES

Effective for Billing Periods Beginning On and After July 28, 1998

Applicable to Billing Under Service Classification No. 7 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| Line Number | | | A /CCE |
|----------------|--|------------------------------|----------------------------------|
| Number | | | ¢/CCF |
| 1. | Maximum Allowable Unit Charge End Block Rate of SC2 Plus the Firm GAC (Statement No. 11) TOTAL | | 50.000 <u>8.572</u> 58.572 |
| 2. | Minimum Allowable Unit Charge Average Commodity Cost of Gas Plus 5¢/Ccf TOTAL | | 27.138 5.000 32.138 |
| | | <u>INITIAL TERM</u> ¢/CCF | THEREAFTER ¢/CCF |
| 3. | Average Gasoline Price (Month of June) | 64.300 | 64.300 |
| 4. | Less: Differential | 35.000 | 25.000 |
| 5. | Difference | 29.300 | 39.300 |
| 6. | Conversion Factor | 1.100 | 1.100 |
| 7. | Equivalent Difference (Line 5 divided by Line 6) | 26.636 | 35.727 |
| 8. | Unit Charge | 32.138 | 35.727 |
| 9. | Effective Charge in Certain Villages and Cities | 34.158 | 37.972 |
| 10. | Effective Charge in All Other Areas | 33.801 | 37.576 |

NOTE: For a list of applicable Villages and Cities, see Statement of Increase in Rates and Charges.

Effective Charges do not include any applicable Federal, State and/or local taxes.

Issued by: R.Lee Haney, Sr. V.P. and Chief Financial Officer, Pearl River, NY