

..DID: 18054

..TXT: PSC NO: 3 WATER STATEMENT TYPE: SUR2

COMPANY: OCEAN BAY PARK WATER CORPORATION

STATEMENT NO: 1

INITIAL EFFECTIVE DATE: 03/29/02

STAMPS:

Cancelled by Statement SUR2 Number 2 Effective 03/29/2002

RECEIVED: 01/04/02 STATUS: Cancelled EFFECTIVE: 03/29/02

2002 DWSRF CAPITAL IMPROVEMENT SURCHARGE
STATEMENT NO. 1**2002 Billing**Calculation
of
Surcharge
Applicable
to All
Service
Classificatio
ns

Annual Debt Service Funding Required (ADFSR)	\$ 22,000
Revenue Subject to Surcharge (Rev)	\$104,740
Surcharge as a percent of revenues subject to surcharge	

ADSFR / Rev	
\$22,000 / \$104,740 =	<u>21.004%</u>

Surcharge on Fire Protection Service

Fire Protection Charge / Surcharge Percentage	
\$11,390 / 21.004% =	<u>\$ 2,392</u>

Metered Surcharge for Bills Rendered During 2000

Estimate of metered water revenues	\$ 93,350
times	
Estimated Annual Surcharge Percentage	21.004%
equals	
Estimate of Surcharge that will be collected from metered sale	<u>\$ 19,608</u>
plus/(minus)	
Prior Under/(over) Recovery	\$
equals	
Estimate of Metered Surcharge Revenue to be billed	\$ 19,608
divided by	
Estimate of metered water revenues	\$ 93,350
equals	
General metered service charge (in percent)	<u>21.004%</u>

Issued By: David Ash, Secretary, 42 Memorial Plaza, Pleasantville, NY 10570-2913
(Name of Officer, Title, Address)