

..DID: 10282
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 28
INITIAL EFFECTIVE DATE: 11/01/99
STAMPS:
Cancelled by Statement CASH Number 29 Effective 12/01/1999
RECEIVED: 10/26/99 STATUS: Cancelled EFFECTIVE: 11/01/99
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.4325
>2% to 10%	\$0.4757
>10% to 15%	\$0.5190
>15% to 20%	\$0.5622
>20%	\$0.6055

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.3012
>2% to 10%	\$0.2711
>10% to 15%	\$0.2409
>15% to 20%	\$0.2108
>20%	\$0.1807

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York