

..DID: 20404

..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH

COMPANY: NIAGARA MOHAWK POWER CORPORATION

STATEMENT NO: 61

INITIAL EFFECTIVE DATE: 09/06/02

STAMPS:

Cancelled by Statement CASH Number 62 Effective 10/07/2002

RECEIVED: 09/03/02 STATUS: Cancelled EFFECTIVE: 09/06/02

STATEMENT OF MONTHLY CASHOUT RATES

Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

Applicable to the Month of August 2002

1. **For Underdeliveries:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.32055	\$0.00178	\$0.32233	\$0.32055	\$0.00178	\$0.32233
>2%	\$0.32055	\$0.00178	\$0.32233	*\$0.38466	\$0.00178	\$0.38644

*120% of Gas Daily CNG North Point Mid Point Average

2. **For Overdeliveries:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.32055	\$0.00209	\$0.32264	\$0.32055	\$0.00209	\$0.32264
>2%	\$0.32055	\$0.00209	\$0.32264	*\$0.25644	\$0.00209	\$0.25853

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: William F. Edwards, President, Syracuse, New York