

..DID: 18000
..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 54
INITIAL EFFECTIVE DATE: 01/01/02
STAMPS:
Cancelled by Statement IRS Number 55 Effective 02/01/2002
RECEIVED: 12/27/01 STATUS: Cancelled EFFECTIVE: 01/01/02
INTERRUPTIBLE RATE STATEMENT
Applicable to Billings for Service Classification No. 4
(Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

Per Dt**Calendar Month Rate:****\$4.17**

(Not less than the Adjusted Commodity Cost of Gas
and not more than the Firm Gas Price)

Adjusted Commodity Cost of Gas
Average Commodity Cost
Adjusted for \$0.10

\$3.7443
\$3.8443

Equivalent Gas - Oil Price:

Average No. 6 Oil, 1.0% Sulphur
Adjusted for 95%

\$4.95
\$4.70

Firm Gas Price:

Tail Block P.S.C. No. 218, S.C. 3
Monthly Cost of Gas:
Adjusted for Monthly Cost of Gas:

\$0.4577
\$4.4736
\$4.9313

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York