

..DID: 5233
..TXT: PSC NO: 89 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 12
INITIAL EFFECTIVE DATE: 10/01/98
STAMPS:
Cancelled by Statement FPO Number 13 Effective 11/01/1998
RECEIVED: 09/25/98 STATUS: Cancelled EFFECTIVE: 10/01/98

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 1 and 2
(Per Therm)

FINAL PRICES BASED ON SEPTEMBER 22, 1998 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.0000	\$0.1550	\$0.0000
3	\$0.2444	\$0.1550	\$0.0894
6	\$0.2484	\$0.1550	\$0.0934
9	\$0.2436	\$0.1550	\$0.0886
12	\$0.2413	\$0.1550	\$0.0863

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)