Received: 07/24/2002 Status: CANCELLED Effective Date: 08/01/2002

..DID: 20014 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: GREEN ISLAND POWER AUTHORITY

STATEMENT NO: 51

INITIAL EFFECTIVE DATE: 08/01/02

STAMPS:

Cancelled by Statement PPA Number 52 Effective 09/01/2002 RECEIVED: 07/24/02 STATUS: Cancelled EFFECTIVE

08/01/02

EFFECTIVE:

RECEIVED: 07/24/02 STATUS: Cancelled EFFECTIVE:

08/01/02

RECEIVED: 07/24/02 STATUS: Effective EFFECTIVE:

08/01/02

RECEIVED: 07/24/02 STATUS: Pending EFFECTIVE:

08/01/02

Green Island Power Authority Purchased Power Statement

Date: 07/24/02 Statement No.: 51 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.025592 2. Base Purchased Power Costs per kWh\$ 3. Difference, Per kWh\$.016592 Factor of Adjustment for Distribution Efficiency.. 1.032888 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.017138 For MEUA energy efficiency program (add .001 to line 5).....\$.000000 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$10,955.74 NYMPA Bill Total Amount Due (if applicable)...\$15,732.00 Estimated Wheeling Charge (if applicable)....\$00000.00 Surcharge (Refund), if applicable:

a. Description.39A Ratchet......\$(3,276.71)

b. Description.PPAC Adj. 10 of 16......\$7,259.00

c. Description.....\$0.00 ii. iii. Total (Line i. plus/minus Line ii.)\$30,670.03 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.025592

Effective Date: 08/01/02