

..DID: 650
 ..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
 COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 2
 INITIAL EFFECTIVE DATE: 04/01/97
 STAMPS:
 Cancelled by Statement FPO Number 3 Effective 05/01/1997
 RECEIVED: 03/26/97 STATUS: Cancelled EFFECTIVE: 04/01/97

STATEMENT OF FIXED PRICE OPTION
 Service Classifications No. 2 and 8
 (Per Therm)

FINAL PRICES BASED ON MARCH 21, 1997 CLOSING

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.1765	\$0.1550	\$0.0215
3	\$0.1867	\$0.1550	\$0.0317
6	\$0.1905	\$0.1550	\$0.0355
9	\$0.2070	\$0.1550	\$0.0520
12	\$0.2141	\$0.1550	\$0.0591
15	\$0.2123	\$0.1550	\$0.0573
16	\$0.2120	\$0.1550	\$0.0570

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: Michael I. German, Senior Vice President, Binghamton, New York
 (Name of Officer, Title, Address)