

..DID: 14720  
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH  
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 42  
 INITIAL EFFECTIVE DATE: 02/09/01  
 STAMPS:  
 Cancelled by Statement CASH Number 43 Effective 03/08/2001  
 RECEIVED: 02/06/01 STATUS: Cancelled EFFECTIVE: 02/09/01

STATEMENT OF MONTHLY CASHOUT RATES  
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances  
 Applicable to the Month of January 2001

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.89724	\$0.00235	<b>\$0.89959</b>	\$0.89724	\$0.00235	<b>\$0.89959</b>
>2%	\$0.89724	\$0.00235	<b>\$0.89959</b>	*\$1.07669	\$0.00235	<b>\$1.07904</b>

\*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.89724	\$0.00246	<b>\$0.89970</b>	\$0.89724	\$0.00246	<b>\$0.89970</b>
>2%	\$0.89724	\$0.00246	<b>\$0.89970</b>	*\$0.71779	\$0.00246	<b>\$0.72025</b>

\*80% of Gas Daily CNG North Point Mid Point Average

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, NY