

..DID: 20352
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 35
 INITIAL EFFECTIVE DATE: 09/01/02
 STAMPS:
 Cancelled by Statement MCG Number 36 Effective 10/01/2002
 RECEIVED: 08/28/02 STATUS: Cancelled EFFECTIVE: 09/01/02

MONTHLY COST OF GAS STATEMENT
Applicable to Billing for Service Classification Nos. 1 & 2

| | SC1 <u>Per Therm</u> | SC2 Residential & Commercial <u>Per Therm</u> | SC2 Industrial <u>Per Therm</u> |
|--|-------------------------|--|---------------------------------------|
| Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>August 28, 2002</u> using Supplier Rates Effective for the Month of <u>September 2002</u> : | \$0.452202 | \$0.452202 | \$0.462147 |
| Factor of Adjustment: | 1.017600 | 1.017600 | 1.017600 |
| Resulting Monthly Cost Adjustment is: | \$0.46016 | \$0.46016 | \$0.47028 |
| Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2001 Effective January 1, 2002 - December 31, 2002 | (\$0.00078) | (\$0.00078) | (\$0.00078) |
| Capacity Incentive Program: 12 Months ended January 31, 2003 Surcharge Effective February 1, 2002 - January 31, 2003 | \$0.00299 | \$0.00299 | \$0.00299 |
| TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed. | \$0.46237 | \$0.46237 | \$0.47249 |

STATEMENT: MCG
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MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification No. 3
 Effective September 1, 2002

Issued By: William F. Edwards, President, Syracuse, New York

| | SC3 Large Comm. & Industrial <u>Per Therm</u> | SC3 MCG Applicable to Ratchet Usage <u>Per Therm</u> | SC3 MCG Applicable to Metered Usage <u>Per Therm</u> |
|--|--|---|---|
| Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>August 28, 2002</u> using Supplier Rates Effective for the Month of <u>September 2002</u> : | \$0.428336 | | |
| Factor of Adjustment: | 1.017600 | | |
| Resulting Monthly Cost Adjustment is: | \$0.43587 | | |
| Reconciliation Applicable to Period: Twelve Months Ending August 31, 2001. SC3 Refund Effective January 1, 2002 - December 31, 2002: | (\$0.00078) | | |
| Capacity Incentive Program: | | | |
| 12 Months ending January 31, 2003 Surcharge Effective February 1, 2002 - January 31, 2003 | \$0.00299 | | |
| TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed. | \$0.43808 | \$0.27558 | \$0.16250 |

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