

..DID: 15508
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 45
 INITIAL EFFECTIVE DATE: 05/07/01
 STAMPS:
 Cancelled by Statement CASH Number 46 Effective 06/04/2001
 RECEIVED: 05/03/01 STATUS: Cancelled EFFECTIVE: 05/07/01
 STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of April 2001

1. **FOR UNDERDELIVERIES:**

| Monthly Imbalance Level | All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average) | DTI Storage Withdrawal Charge Per Therm | Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm | All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average) | DTI Storage Withdrawal Charge Per Therm | Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm |
|-------------------------|---|---|--|--|---|--|
| 0 to 2% | \$0.55400 | \$0.00480 | \$0.55880 | \$0.55400 | \$0.004800 | \$0.55880 |
| >2% | \$0.55400 | \$0.00480 | \$0.55880 | *\$0.66480 | \$0.004800 | \$0.66960 |

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

| Monthly Imbalance Level | All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average) | DTI Storage Injection Payment Per Therm | Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm | All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average) | DTI Storage Injection Payment Per Therm | Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm |
|-------------------------|--|---|---|---|---|---|
| 0 to 2% | \$0.55400 | \$0.00519 | \$0.55919 | \$0.55400 | \$0.00519 | \$0.55919 |
| >2% | \$0.55400 | \$0.00519 | \$0.55919 | *\$0.44320 | \$0.00519 | \$0.44839 |

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, NY