

..DID: 5826
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 16
INITIAL EFFECTIVE DATE: 11/01/98
STAMPS:
Cancelled by Statement CASH Number 17 Effective 12/01/1998
RECEIVED: 10/28/98 STATUS: Cancelled EFFECTIVE: 11/01/98
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3481
>2% to 10%	\$0.3829
>10% to 15%	\$0.4177
>15% to 20%	\$0.4525
>20%	\$0.4873

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2060
>2% to 10%	\$0.1854
>10% to 15%	\$0.1648
>15% to 20%	\$0.1442
>20%	\$0.1236

Issued By: Albert J. Budney, Jr., President, Syracuse, New York