

..DID: 5832
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 16
INITIAL EFFECTIVE DATE: 11/01/98
STAMPS:
Cancelled by Statement CCAC Number 17 Effective 12/01/1998
RECEIVED: 10/28/98 STATUS: Cancelled EFFECTIVE: 11/01/98
STATEMENT OF COMMODITY COST ADJUSTMENT
Applicable to Billing for Service Classification Nos. 1, 2, & 3

| | <u>Per Therm</u> |
|---|--------------------|
| Average Cost of Purchased Gas: For 12 Months Ending September 30, 1998 and Supplier Rates Effective November 1, 1998: | \$0.205852 |
| Base Cost of Purchased Gas: | \$0.200000 |
| Difference: | \$0.005852 |
| Factor of Adjustment: | 1.019100 |
| Resulting Commodity Cost Adjustment is: | \$0.00596 |
| Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending January 31, 1999 Refund Rate: | (\$0.00635) |
| Commodity Cost Index Rate Based on period January - August 1997 Case 95-G-1095 | |
| Surcharge effective December 1, 1997 - November 30, 1998 | \$0.00084 |
| TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT: | \$0.00045 |

Issued By: Albert J. Budney, Jr., President, Syracuse, New York