Calendar Month Rate:

Per Dt

\$2.65

..DID: 5827 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 16 INITIAL EFFECTIVE DATE: 11/01/98 STAMPS: Cancelled by Statement IRS Number 17 Effective 12/01/1998 RECEIVED: 10/28/98 STATUS: Cancelled EFFECTIVE: 11/01/98 INTERRUPTIBLE RATE STATEMENT Applicable to Billings for Service Classification No. 4 (Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

and not more than the Firm Gas Price)	
Adjusted Commodity Cost of Gas:	
Average Commodity Cost Adjusted for \$0.10	\$2.0989 \$2.1989
Equivalent Gas - Oil Price: Average No. 6 Oil, 1.0% Sulphur Adjusted for 95%	\$1.92 \$1.83
Firm Gas Price: Tail Block P.S.C. No. 218, S.C. 3 Adjusted for Commodity Cost Adjustment	\$4.0000 \$4.0045

(Not less than the Adjusted Commodity Cost of Gas

Issued By: <u>Albert J. Budney, Jr., President, Syracuse, New York</u>