..DID: 2651 ..TXT: PSC NO: 4 GAS STATEMENT TYPE: NGV COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 7 INITIAL EFFECTIVE DATE: 03/26/98 STAMPS: Cancelled by Statement NGV Number 8 Effective 04/27/1998 RECEIVED: 03/25/98 STATUS: Cancelled EFFECTIVE: 03/26/98

Received: 03/25/1998

STATEMENT OF NATURAL GAS VEHICLE RATES

Effective for Billing Periods Beginning On and After March 26, 1998 Applicable to Billing Under Service Classification No. 7 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Line <u>Number</u>			¢/CCF
1.	Maximum Allowable Unit Charge End Block Rate of SC2 Plus the Firm GAC (Statement No. 7) TOTAL		50.000 <u>7.567</u> 57.567
2.	<u>Minimum Allowable Unit Charge</u> Average Commodity Cost of Gas Plus 5¢/Ccf TOTAL		27.346 <u>5.000</u> 32.346
		INITIAL TERM ¢/CCF	THEREAFTER ¢/CCF
3.	Average Gasoline Price (Month of February)	69.020	69.020
4.	Less: Differential	35.000	25.000
5.	Difference	34.020	44.020
б.	Conversion Factor	1.100	1.100
7.	Equivalent Difference (Line 5 divided by Line 6)	30.927	40.018
8.	Unit Charge	32.346	40.018
9.	Effective Charge in Certain Villages and Cities	34.379	42.533
10.	Effective Charge in All Other Areas	34.020	42.089

NOTE: For a list of applicable Villages and Cities, see Statement of Increase in Rates and Charges.

Effective Charges do not include any applicable Federal, State and/or local taxes.

Issued by: R.Lee Haney, Sr. V.P. and Chief Financial Officer, Pearl River, NY