

..DID: 18223
..TXT: PSC NO: 218 GAS STATEMENT TYPE: DTR
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 18
INITIAL EFFECTIVE DATE: 02/01/02
STAMPS:
Cancelled by Statement DTR Number 19 Effective 03/01/2002
RECEIVED: 01/29/02 STATUS: Cancelled EFFECTIVE: 02/01/02

STATEMENT OF DEMAND TRANSFER RECOVERY RATE
Effective to Billing Commencing February 1, 2002
Applicable to Billing for Service Classification No. 11

Pursuant to Service Classification No. 11 of Niagara
Mohawk Power Corporation's PSC No. 218, the storage gas
transfer rate shall be the sum of:

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| (1) The Company's estimated weighted average commodity cost of gas in storage as of <u>January 31, 2002</u> | \$0.39121 |
| (2) Demand Transfer Recovery Rate (DTR Rate) = | \$0.04131 |

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| RESULTING IN THE: | <u>Per Therm</u> |
| TOTAL EFFECTIVE STORAGE TRANSFER RATE PER THERM: | <u>\$0.43252</u> |

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York