

..DID: 2655
..TXT: PSC NO: 4 GAS STATEMENT TYPE: EI
COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 7
INITIAL EFFECTIVE DATE: 03/26/98
STAMPS:
Cancelled by Statement EI Number 8 Effective 04/27/1998
RECEIVED: 03/25/98 STATUS: Cancelled EFFECTIVE: 03/26/98

STATEMENT OF ADJUSTMENT FOR EMERGENCY INTERRUPTIBLE GAS SERVICE

Effective March 26, 1998
Applicable to Billing Under Service Classification No. 4

ORANGE AND ROCKLAND UTILITIES, INC.Line
Number

- | | | |
|----|---|---------------------|
| 1. | <u>Price of Propane</u>
Orange and Rockland Utilities, Inc. Average
Inventory Cost of Propane as recorded on the
books of the Company on February 28, 1998 | \$0.6314 per Gallon |
| 2. | Base Cost of Propane | \$0.5000 per Gallon |
| 3. | Increase (Item 1 minus Item 2)
If negative, zero will be used | \$0.1314 per Gallon |
| 4. | Conversion Factor - Gallons per Mcf | 10.8983 |
| 5. | Monthly Adjustment | \$1.4320 per Mcf |
| 6. | Effective Charge in
Certain Villages and Cities | \$1.5220 per Mcf |
| 7. | Effective Charge in All Other Areas | \$1.5061 per Mcf |

NOTE: For a list of applicable Villages and Cities,
see Statement of Increase in Rates and Charges.

Issued by: R.Lee Haney, Sr. V.P. and Chief Financial Officer, Pearl River, NY