

..DID: 1352
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 1
INITIAL EFFECTIVE DATE: 09/12/97
STAMPS:
Cancelled by Statement CCAC Number 2 Effective 10/01/1997
RECEIVED: 09/09/97 STATUS: Cancelled EFFECTIVE: 09/12/97
STATEMENT OF COMMODITY COST ADJUSTMENT
Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas: For 12 Months Ending July 31, 1997 and Supplier Rates Effective September 1, 1997:	\$0.237306
Base Cost of Purchased Gas:	\$0.200000
Difference:	\$0.037306
Factor of Adjustment:	1.019100
Resulting Commodity Cost Adjustment is:	\$0.03801
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending August 31, 1996 Refund Rate:	(\$0.01126)

TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT: **\$0.02675**

Issued By: Albert J. Budney, Jr., President, Syracuse, New York