

..DID: 1353
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 1
 INITIAL EFFECTIVE DATE: 09/12/97
 STAMPS:
 Cancelled by Statement CASH Number 2 Effective 10/01/1997
 RECEIVED: 09/09/97 STATUS: Cancelled EFFECTIVE: 09/12/97
 STATEMENT OF CASHOUT
 Applicable to Billings Pursuant to Rule 31 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3795
>2% to 10%	\$0.4175
>10% to 15%	\$0.4554
>15% to 20%	\$0.4934
>20%	\$0.5313

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2374
>2% to 10%	\$0.2137
>10% to 15%	\$0.1900
>15% to 20%	\$0.1662
>20%	\$0.1425

Issued By: Albert J. Budney, Jr., President, Syracuse, New York