

..DID: 12304
 ..TXT: PSC NO: 4 GAS STATEMENT TYPE: GAC
 COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 34
 INITIAL EFFECTIVE DATE: 07/01/00
 STAMPS:
 Cancelled by Statement GAC Number 35 Effective 08/01/2000
 RECEIVED: 06/27/00 STATUS: Cancelled EFFECTIVE: 07/01/00

GAS ADJUSTMENT CLAUSE STATEMENT

Applicable to Billing Under Service Classification Nos. 1 and 2 of
 the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| | | S.C. Nos. 1 & 2 <u>Customers</u> GAC |
|-----------------------|---|--|
| Line <u>Number</u> | <u>Item</u> | Price <u>\$/Ccf</u> |
| 1. | <u>AVERAGE COST OF GAS</u> The average cost of gas per 100 cubic feet (as defined in section 12.1) determined June 26, 2000 by applying the rates and charges of the Company's natural gas suppliers in effect on July 1, 2000 to the quantities of gas supplied to the Company during the twelve months ended May 31, 2000. 62.804 | |
| 2. | <u>BASE COST OF GAS</u> The base cost of gas per 100 cubic feet for determining the gas adjustment is | 30.000 |
| 3. | Difference between the base cost and the average cost 32.804 | |
| 4. | Factor of Adjustment -- System loss allowance | 1.046 |
| 5. | Resulting Gas Cost Adjustment (Line 3 multiplied by Line 4) | 34.313 |
| 6. | Surcharge from the annual reconciliation ending August 31, 1999 to be applied commencing December 1, 1999 through November 30, 2000 | 0.000 |
| 7. | Estimated Surcharge to SC1 and SC2 customers from interruptible benefits derived during the year ending March 31, 2001 | 0.103 |
| 8. | Research and Development Surcharge 0.037 | |
| 9. | Recovery of prepaid Algonquin Capacity Costs per Order in Case 91-G-0128. | 0.053 |
| 10. | Pipeline Refund | 0.000 |
| 11. | Transition Surcharge | 0.513 |
| 12. | <u>MONTHLY GAS ADJUSTMENT</u> Applicable to service rendered on and after the effective date of this statement, and thereafter until changed. | 35.019 |

Issued by: Kevin Burke, President, Pearl River, NY