..DID: 2225 ..TXT: PSC NO: 4 GAS STATEMENT TYPE: NGV COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 5 INITIAL EFFECTIVE DATE: 01/27/98 STAMPS: Cancelled by Statement NGV Number 6 Effective 02/26/1998 RECEIVED: 01/26/98 STATUS: Cancelled EFFECTIVE: 01/27/98

Received: 01/26/1998

STATEMENT OF NATURAL GAS VEHICLE RATES

Effective for Billing Periods Beginning On and After January 27, 1998 Applicable to Billing Under Service Classification No. 7 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Line <u>Number</u>			¢/CCF
1.	Maximum Allowable Unit Charge End Block Rate of SC2 Plus the Firm GAC (Statement No. 5) TOTAL		50.000 <u>3.008</u> 53.008
2.	<u>Minimum Allowable Unit Charge</u> Average Commodity Cost of Gas Plus 5¢/Ccf TOTAL		24.569 <u>5.000</u> 29.569
		INITIAL TERM ¢/CCF	<u>THEREAFTER</u> ¢∕CCF
3.	Average Gasoline Price (Month of December)	75.660	75.660
4.	Less: Differential	35.000	25.000
5.	Difference	40.660	50.660
б.	Conversion Factor	1.100	1.100
7.	Equivalent Difference (Line 5 divided by Line 6)	36.964	46.055
8.	Unit Charge	39.402	49.093
9.	Effective Charge in Certain Villages and Cities	38.991	48.580
10.	Effective Charge in All Other Areas	38.879	48.448

NOTE: For a list of applicable Villages and Cities, see Statement of Increase in Rates and Charges.

Effective Charges do not include any applicable Federal, State and/or local taxes.

Issued by: R.Lee Haney, Sr. V.P. and Chief Financial Officer, Pearl River, NY