

..DID: 1392
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 2
INITIAL EFFECTIVE DATE: 10/01/97
STAMPS:
Cancelled by Statement CCAC Number 3 Effective 11/01/1997
RECEIVED: 09/26/97 STATUS: Cancelled EFFECTIVE: 10/01/97
STATEMENT OF COMMODITY COST ADJUSTMENT
Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas:	
For 12 Months Ending August 31, 1997	
and Supplier Rates Effective October 1, 1997:	\$0.297362
Base Cost of Purchased Gas:	\$0.200000
Difference:	\$0.097362
Factor of Adjustment:	1.019100
Resulting Commodity Cost Adjustment is:	\$0.09922
Reconciliation of Gas Adjustment Revenues to Gas Costs	
12 Months Ending August 31, 1996 Refund Rate:	(\$0.01126)

TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT: \$0.08796

Issued By: Albert J. Budney, Jr., President, Syracuse, New York