Received: 12/17/2002 Status: CANCELLED Effective Date: 01/01/2003

..DID: 21797

..TXT: PSC NO: 2 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: MASSENA ELECTRIC DEPARTMENT STATEMENT NO: 43

INITIAL EFFECTIVE DATE: 01/01/03

STAMPS:

Cancelled by Statement PPA Number 44 Effective 02/01/2003

RECEIVED: 12/17/02 STATUS: Cancelled EFFECTIVE: 01/01/03

RECEIVED: STATUS: EFFECTIVE:

Massena Electric Department Statement Of Purchased Power Adjustment

Date: <u>12/17/02</u> Statement No.: <u>43</u>

Applicable to billings as explained in the MED's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff.

- 1. Present Rolling Average Purchased Power Cost per kWh (Section C, Line 3 of workpapers).....\$.014084
- 2. Base Purchased Power Costs per kWh\$.016403
- 3. Difference, Per kWh (Line 1 Line 2).....\$(0.002319)
- 4. Adj. for Distribution Efficiency (Line 3 x .06)..\$(0.000139)
- 5. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 + Line 4) will be\$(0.002458)

Effective Date: 01/01/03

Received: 12/17/2002

Status: CANCELLED Effective Date: 01/01/2003