DID: 14664 TXT: PSC NO: 214 ELECTRICITY STATE			
COMPANY: NIAGARA MOHAWK POWER CO	ORPORATION	STATEMENT NO: 4	
INITIAL EFFECTIVE DATE: 02/01/01			
STAMPS: Issued in Compliance With Order in Case No.94-E-0952 Issued January 26			
Cancelled by Statement SBC Number 5 Effective 03/01/2002			
RECEIVED: 01/30/01 STATUS: Cancelled	EFFECTIVE: 02/01/	01	
RECEIVED: 01/30/01 STATUS: Cancelled	EFFECTIVE: 02/01/	01	
RECEIVED: 01/30/01 STATUS: Effective	EFFECTIVE: 02/01/0)1	
RECEIVED: 01/30/01 STATUS: Pending	EFFECTIVE: 02/01/0)1	
NIAGARA MOHAWK POWER CORPORATION			
STATEMENT OF SYSTEM BENEFITS CHARGE			
EFFECTIVE: FEBRUARY 1, 2001			
APPLICABLE TO BILLINGS UNDER P.S.C. NO. 207 ELECTRICITY			
AND P.S.C. NO. 214 ELECTRICITY			
(PSC NO. 207 - RULE NO. 41)			

1.	SPENDING LEVELS AS APPROVED IN CASE	
	NO. 94-E-0952/Order Issued January 26, 2001	\$39,870,125
2.	SALES OF ALL* ELIGIBLE SERVICE CLASSIFICATIONS	23,829,348,198 kWh

- 3. EFFECTIVE RATE OF ADJUSTMENT

\$0.001673/kWh

* Eligible Customers are defined in Rule No. 41 of the General Electric Tariff. Factor shown above is exclusive of gross revenue taxes

Issued by: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York Dated: January 30, 2001