

..DID: 18697
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 56
 INITIAL EFFECTIVE DATE: 04/05/02
 STAMPS:
 Cancelled by Statement CASH Number 57 Effective 05/06/2002
 RECEIVED: 04/02/02 STATUS: Cancelled EFFECTIVE: 04/05/02

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of March 2002

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.32721	\$0.00178	\$0.32899	\$0.32721	\$0.00178	\$0.32899
>2%	\$0.32721	\$0.00178	\$0.32899	*\$0.39265	\$0.00178	\$0.39443

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.32721	\$0.00209	\$0.32930	\$0.32721	\$0.00209	\$0.32930
>2%	\$0.32721	\$0.00209	\$0.32930	*\$0.26177	\$0.00209	\$0.26386

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: William F. Edwards, President, Syracuse, New York