..DID: 4978 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: SCHD COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 11 INITIAL EFFECTIVE DATE: 09/01/98 STAMPS: Cancelled by Statement SCHD Number 12 Effective 10/01/1998 RECEIVED: 08/26/98 STATUS: Cancelled EFFECTIVE: 09/01/98 STATEMENT OF SCHEDULING PENALTIES Applicable to Billings for Service Classification No. 11 Applicable to Balanced and Basic Aggregation Customers

1. For Underdeliveries:

DAILY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3323
>2% to 5%	\$0.3655
>5%	\$1.3323

2. FOR OVERDELIVERIES:

DAILY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.1901
>2% to 10%	\$0.1711
>10% to 15%	\$0.1521
>15% to 20%	\$0.1331
>20%	\$0.1141

Issued By: <u>Albert J. Budney, Jr., President, Syracuse, New York</u>