

..DID: 9675
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 26
INITIAL EFFECTIVE DATE: 09/01/99
STAMPS:
Cancelled by Statement CASH Number 27 Effective 10/01/1999
RECEIVED: 08/27/99 STATUS: Cancelled EFFECTIVE: 09/01/99
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.4251
>2% to 10%	\$0.4676
>10% to 15%	\$0.5101
>15% to 20%	\$0.5527
>20%	\$0.5952

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2831
>2% to 10%	\$0.2548
>10% to 15%	\$0.2265
>15% to 20%	\$0.1982
>20%	\$0.1698

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York