Received: 08/27/1999

Status: CANCELLED
Effective Date: 09/01/1999

..DID: 9678

..TXT: PSC NO: 218 GAS STATEMENT TYPE: SCHD

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 24

INITIAL EFFECTIVE DATE: 09/01/99

STAMPS:

Cancelled by Statement SCHD Number 25 Effective 10/01/1999

RECEIVED: 08/27/99 STATUS: Cancelled EFFECTIVE: 09/01/99

STATEMENT OF SCHEDULING PENALTIES

Applicable to Billings for Service Classification No. 11 Applicable to Balanced and Basic Aggregation Customers

1. **FOR UNDERDELIVERIES:**

DAILY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.4251
>2% to 5%	\$0.4676
>5%	\$1.4251

2. **FOR OVERDELIVERIES:**

DAILY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2831
>2% to 10%	\$0.2548
>10% to 15%	\$0.2265
>15% to 20%	\$0.1982
>20%	\$0.1698

Issued By: <u>Darlene D. Kerr, Executive Vice President, Syracuse, New York</u>