..DID: 3523 ..TXT: PSC NO: 214 ELECTRICITY STATEMENT TYPE: SBC COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 1 INITIAL EFFECTIVE DATE: 08/21/98 STAMPS: Issued in Compliance with Commission Order in Case 94-E-0099 Dated Mar Cancelled by Statement SBC Number 2 Effective 09/01/1999 Effective date postponed to 09/01/98. See Supplement No. 1 RECEIVED: 05/20/98 STATUS: Cancelled EFFECTIVE: 09/01/98

> NIAGARA MOHAWK POWER CORPORATION STATEMENT OF SYSTEM BENEFITS CHARGE EFFECTIVE <u>AUGUST 21, 1998</u> APPLICABLE TO BILLINGS UNDER P.S.C. NO. 214 ELECTRICITY (PSC NO. 207 - RULE NO. 41)

- SPENDING LEVELS AS APPROVED IN CASE NOS. 94-E-0098 AND 94-E-0099 \$15,000,000
 SALES OF ALL* ELIGIBLE SERVICE CLASSIFICATIONS 24,174,398,000 kWh
- 3. EFFECTIVE RATE OF ADJUSTMENT

.000620/kWh

* Eligible Customers are defined in Rule No. 41 of the General Electric Tariff.

Factor shown above is exclusive of gross revenue taxes.....

Issued by: Albert J. Budney, Jr., President, Syracuse, New York