

..DID: 20717

..TXT: PSC NO: 4 GAS STATEMENT TYPE: MGA

COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 24

INITIAL EFFECTIVE DATE: 11/01/02

STAMPS:

Cancelled by Statement MGA Number 25 Effective 12/01/2002

RECEIVED: 10/28/02 STATUS: Cancelled EFFECTIVE: 11/01/02

STATEMENT OF MONTHLY GAS ADJUSTMENTS

Effective for Service Rendered On or After November 1, 2002
Applicable to the Billing Under Service Classification Nos. 1, 2 and 6
of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

	Service Classification Nos. 1 and 2 <u>cents/CCF</u>	<u>Service Classification No. 6</u> Pre-Aggregation 10/01/96 <u>cents/CCF</u>	Post-Aggregation 10/01/96 <u>cents/CCF</u>
A. <u>Monthly Gas Adjustments Applied to all Volumes Used:</u>			
1. Transition Surcharge	0.422	0.000	0.422
2. Surcharge/(Credit) for Sharing of Benefits	(2.123)	(2.123)	(2.123)
3. Gas In Storage Working Capital	1.059	0.212	0.212
4. Interim Backout Credit	0.000	(0.800)	(0.800)
5. Research and Development Surcharge	0.107	0.107	0.107
6. Recovery of Prepaid Algonquin Capacity Costs Per Order in Case 91-G-0128	0.053	N/A	N/A
7. Peak Shaving Supply	N/A	0.215	0.215
8. Pipeline Refund (February 2002 - January 2003)	<u>(0.516)</u>	<u>(0.516)</u>	<u>(0.516)</u>
9. <u>MONTHLY GAS ADJUSTMENT</u>	(0.997)	(2.904)	(2.482)
B. Balancing Fee - Applicable to Service Classification No. 6 Only (November - March):			
		3.9060	3.9060
C. Conversion Factor - Applicable to Service Classification No. 6 Only (therms/CCF)			
		1.031	1.031
D. Increase in Rates and Charges: Revenue tax surcharge factors shall be applied to all rates and charges in accordance with General Information Section 15.			

Issued by: Stephen B. Bram, President, Pearl River, NY