Received: 10/27/2000 Status: CANCELLED Effective Date: 11/01/2000

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..TXT: PSC NO: 4 GAS STATEMENT TYPE: GAC

COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 38

INITIAL EFFECTIVE DATE: 11/01/00

STAMPS:

RECEIVED: 10/27/00 STATUS: Effective EFFECTIVE: 11/01/00

GAS ADJUSTMENT CLAUSE STATEMENT

Applicable to Billing Under Service Classification Nos. 1 and 2 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| | | S.C. Nos. 1 & 2 Customers |
|-----------------------|--|---------------------------|
| | | GAC |
| Line <u>Number</u> | <u>Item</u> | Price ¢/Ccf |
| 1. | AVERAGE COST OF GAS The average cost of gas per 100 cubic feet determined on October 26, 20 is computed in accordance with the cost of gas provisions as defined in General Information Section 12.1. | 63.215 |
| 2. | BASE COST OF GAS The base cost of gas per 100 cubic feet for determining the gas adjustment is | 30.000 |
| 3. | Difference between the base cost and the average cost 33.215 | |
| 4. | Factor of Adjustment System loss allowance | 1.046 |
| 5. | Resulting Gas Cost Adjustment (Line 3 multiplied by Line 4) 34.743 | |
| 6. | Surcharge from the annual reconciliation ending August 31, 1999 to be applied commencing December 1, 1999 through November 30, 2000 | 0.000 |
| 7. | Estimated Surcharge to SC 1 and SC 2 customers from interruptible benefits derived during the year ending March 31, 2001 | 0.103 |
| 8. | Research and Development Surcharge 0.037 | |
| 9. | Recovery of prepaid Algonquin Capacity Costs per Order in Case 91-G-0128. | 0.053 |
| 10. | Pipeline Refund | 0.000 |
| 11. | Transition Surcharge | 0.511 |
| 12. | Transfer Credit | (0.338) |
| 13. | MONTHLY GAS ADJUSTMENT Applicable to service rendered on and after the effective date of this statement, and thereafter until changed. | 35.109 |

Issued by: Stephen B. Bram, President, Pearl River, NY

Cancelled effective 12/01/2000. Cancelled effective 12/01/2000. Cancelled effective 12/01/2000.