

..DID: 21697  
..TXT: PSC NO: 218 GAS STATEMENT TYPE: DTR  
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 31  
INITIAL EFFECTIVE DATE: 03/01/03  
STAMPS:  
RECEIVED: 02/26/03 STATUS: Effective EFFECTIVE: 03/01/03

STATEMENT OF DEMAND TRANSFER RECOVERY RATE  
Effective to Billing Commencing March 1, 2003  
Applicable to Billing for Service Classification No. 11

Pursuant to Service Classification No. 11 of Niagara  
Mohawk Power Corporation's PSC No. 218, the storage gas  
transfer rate shall be the sum of:

(1) The Company's estimated weighted average commodity cost of gas in storage as of <u>February 28, 2003</u>	\$0.34290
(2) Demand Transfer Recovery Rate (DTR Rate) =	\$0.03777

RESULTING IN THE:

TOTAL EFFECTIVE STORAGE TRANSFER RATE PER THERM:

Per Therm  
\$0.38067

Issued By: William F. Edwards, President, Syracuse, New York