Received: 01/28/2003 Status: CANCELLED Effective Date: 02/01/2003

..DID: 21412

..TXT: PSC NO: 4 GAS STATEMENT TYPE: MGA

COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 27

INITIAL EFFECTIVE DATE: 02/01/03

STAMPS:

Cancelled by Statement MGA Number 28 Effective 03/01/2003

RECEIVED: 01/28/03 STATUS: Cancelled EFFECTIVE: 02/01/03

STATEMENT OF MONTHLY GAS ADJUSTMENTS

Effective for Service Rendered On or After February 1, 2003 Applicable to the Billing Under Service Classification Nos. 1, 2 and 6 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

			Service Classification Nos. 1 and 2 cents/CCF	Service Classific Pre-Aggregation 10/01/96 cents/CCF		
A.	Mo	Ionthly Gas Adjustments Applied to all Volumes Used:				
	1.	Transition Surcharge	0.535	0.000	0.535	
	2.	Surcharge/(Credit) for Sharing of Benefits	(2.123)	(2.123)	(2.123)	
	3.	Gas In Storage Working Capital	1.059	0.212	0.212	
	4.	Interim Backout Credit	0.000	(0.800)	(0.800)	
	5.	Research and Development Surcharge	0.122	0.122	0.122	
	6.	Recovery of Prepaid Algonquin Capacity Costs Per Order in Case 91-G-0128	0.053	N/A	N/A	
	7.	Peak Shaving Supply	N/A	0.212	0.212	
	8.	MONTHLY GAS ADJUSTMENT	(0.355)	(2.377)	(1.842)	
B.	Balancing Fee - Applicable to Service Classification No. 6 Only (November - March):			4.2900	4.2900	
C.	Conversion Factor - Applicable to Service Classification No. 6 Only (therms/CCF)			1.031	1.031	

D. Increase in Rates and Charges:

Revenue tax surcharge factors shall be applied to all rates and charges in a accordance with General Information Section 15.

Issued by: John D. McMahon, President, Pearl River, NY